



# DHANVANTRI HOSPITAL

(A Unit of Dhanvantri Jeevan Rekha Ltd.)

Number One, Saket, Meerut, 250003 (UP) INDIA Ph. 0121-2648151-52, 2651801

E-mail : dhanvantrihospital@gmail.com | Website : www.djrl.org.in

To,  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

Dear Sir / Mam,

**Ref: Scrip Code: 531043**

**Sub: 26<sup>Th</sup> Annual Report 2018-19**

This is to inform you that the 26<sup>Th</sup> Annual General Meeting of the Company is scheduled to be held on Friday, 27<sup>Th</sup> September, 2019 at Western U.P. Chamber of Commerce & Industry, Bombay Bazar, Meerut at 10.00 A.M.

Pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find attached herewith the Annual Report of the Company for the financial year 2018-19 along with the Notice of 26<sup>Th</sup> Annual General Meeting. The same being dispatched to the shareholders through permitted mode(s).

The Annual Report and Notice of 26<sup>Th</sup> Annual General Meeting are also available on the Company's website i.e. [www.djrl.org.in](http://www.djrl.org.in).

Kindly take the same on record.

Thanking You,

For and on behalf of the board  
Dhanvantri Jeevan Rekha Limited

(Dr. Varinder Singh Phull)  
Managing Director  
DIN: 0617947

Place: Meerut  
Date: 02.09.2018

# **DJRL**

**26<sup>th</sup> Annual Report- 2019**

**DHANVANTRI JEEVAN REKHA LIMITED**

**1-SAKET, MEERUT, U.P. 250003**

**CIN: L85110UP1993PLC015458**

**Web: [www.djrl.org.in](http://www.djrl.org.in)**

**BOARD OF DIRECTORS**

Dr. Varinder Singh Phull	Managing Director
Mr. Premjit Singh Kashyap	Chairman
Mr. Ashokkumar Singh Chaudhary	Director
Mrs. Meenaakashi Elhence	Director
Ms. Shalini Sharma	Director
Mr. Ajay Rajpal	Director

**CHIEF FINANCIAL OFFICER**

Mr. Bikram Singh

**COMPANY SECRETARY**

Miss. Shalini Kashyap

**AUDITORS**

M/s K. K. Jain & Co.  
Chartered Accountants  
184 A, Garud Appartments  
Pocket-IV, Mayur ViharPhase-I  
Delhi- 110091

**BANKERS**

Punjab National Bank  
Civil Lines, Saket, Meerut (U.P.)

**REGISTERED OFFICE**

1-Saket, Meerut  
U.P. 250003

**SHARE TRANSFER AGENT**

Beetal Financial & Computer Services Pvt Ltd,  
Beetal house, 3rd Floor, 99, Mandangir,  
Behind Local Shopping Centre,  
Nera Dada Harsukhdas Madangir,  
New Delhi, Delhi, 110062

**DHANVANTRI JEEVAN REKHA LIMITED**

CIN: L85110UP1993PLC015458

Registered Office: 1- Saket Meerut UP 250003

Ph: 0121-2648151-52, 2651801, Fax: 2651803

E-mail: dhanvantrihospital@gmail.com Website: www.djrl.org.in

**NOTICE**

Notice is hereby given that the **26<sup>th</sup> Annual General Meeting** of the members of **M/s DHANVANTRI JEEVAN REKHA LIMITED** will be held on Friday the **27<sup>th</sup> day of September, 2019** at Western U.P. Chamber of Commerce & Industry, Bombay Bazar, Meerut at 10.00 A.M. to transact the following business:

**ORDINARY BUSINESS:**

- To consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2019 and the statement of Audited Profit & Loss Account for the year ended on that date, Cash Flow Statement along with the Report of the Directors and Auditors thereon.

- To Re-appoint Statutory Auditors and fix their remuneration

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s K.K. Jain & Co., Chartered Accountants (Firm Registration No. 02465N), retiring auditor of the Company, be and are hereby re-appointed as Statutory Auditors of the Company for a further term of 3 (three) consecutive years from the conclusion of this Annual General Meeting, at such remuneration as may be mutually agreed between the Board of Directors of the Company and Statutory Auditors."

- To Re-appoint Mr. Premjit Singh Kashyap (DIN: 01664811), who retires by rotation and being eligible, offers himself for re-appointment.

**To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Premjit Singh Kashyap (DIN: 01664811), who retires by rotation at this Annual General Meeting be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

**SPECIAL BUSINESS:**

- Appointment of Mr Ajay Rajpal as an Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as Ordinary Resolution(s):

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (the Act) and the Rules made there under read with Schedule IV to the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Ajay Rajpal (DIN: 00595753), aged 43 years who was appointed as an Additional Director (Independent Director) of the Company in the board meeting held on 13.11.2018, meets the criteria under section 149(6) of the Act, be and is hereby appointed as an Independent Director of the Company to hold office for a term up to five consecutive years commencing from 27.09.2019, not being liable to retire by rotation."

- Re-appointment of Mr. Ashok Kumar Singh Chaudhary as an Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as Special Resolution(s) :

**"RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), consent of the board be and is hereby accorded to re-appointment of Mr. Ashok Kumar Singh Chaudhary (DIN: 00618024), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years on the Board of the Company."

**For & on Behalf of the Board of Directors**

**Dhanvantri Jeevan Rekha Limited**

**Sd/-**

**(Dr. Varinder Singh Phull)**

**Managing Director**

**Place: Meerut**

**Date: 14.08.2019**

**Notes:**

- The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is given below and forms part of the Notice.
- A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.** Proxies, to be effective shall be duly filled, stamped, signed and deposited, not less than 48 hours before the commencement of the Meeting at the Registered Office of the Company. Pursuant to provision of section 105 of The Companies Act, 2013, a person can act as proxy on behalf of members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable. A member holding more than 10% of the total share capital of the Company may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- Members are requested to bring their Annual Report along with them.
- Members are requested to bring their attendance slip duly completed and signed at the meeting and quote their respective folio numbers or DP ID and Client ID numbers for easy identification of their attendance at the Meeting.
- Bodies' Corporate members are requested to send a certified copy of the board resolution authorizing their representatives to attend and vote at the meeting.
- A member desirous of obtaining any information on accounts of the company at the Annual General Meeting is requested to forward such queries to the

company at least fifteen days prior to the meeting enabling the Management to keep the information ready.

7. Members who have not registered their e-mail addresses so far are requested to register their e-mail addresses with the Company's Registrar and Transfer Agents for receiving communication from the Company in electronic form. Notice of the 26th AGM along with Annual Report 2018-19 of the Company, inter alia, indicating the process and manner of e-voting along with the Attendance Slip, Proxy Form and route map is being sent by electronic mode to the members whose email addresses are registered with the Company/ Depository Participant(s), unless any member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copy of the Annual Report 2018-19 and the Notice of the AGM are being sent by the permitted mode.
8. In case of joint holders attending the Meeting, any one of such person may vote.
9. Members holding shares in physical form are advised to make nomination in Form SH-13 in respect of their shareholding in the Company. The nomination form will be made available by the Company on request.
10. As per Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Beetal Financial & Computer Services Ltd, for assistance in this regard.
11. A route map along with prominent landmark for easy reach to the venue of annual general meeting is annexed with this notice.
12. The company's Register of Members and Share Transfer Book will remain closed from Monday, 23<sup>rd</sup> September, 2019 to Friday, 27<sup>th</sup> September, 2019 (both days inclusive).
13. Members may also note that the notice of the Twenty Sixth Annual General Meeting and the Annual Report for the financial year 2018 – 19 will also be available on the Company's website @ [www.djrl.org.in](http://www.djrl.org.in) for their download. The physical copies of the aforesaid documents will also be available at the Company's registered office in Meerut for inspection during normal business hours on all the working days except Saturday and Sunday.
14. In terms of Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a brief profile of the Director, who is proposed to be re-appointed/appointed in this AGM, nature of his / her expertise in specific functional areas, other Directorships and committee memberships, shareholding and relationship with other Directors of the Company are given below:

Name of the Director	DIN & Date of Appointment	DOB & Nationality	Shareholding in Dhanvantri Jeevan Rekha Limited	List of Directorships in other listed Company	Qualification & Experience	Membership of Audit & Stakeholder relationship Committee In other company	Relationship with other Directors
Premjit Singh Kashyap	01664811	05.05.1963 Indian	.13%	NIL	He is Chartered Accountant, having experience in the areas of operations, Finance, administration and management	NIL	NA
Ajay Rajpal	00595753	19.03.1976 Indian	NIL	NIL	He is graduate and having experience in the areas of Administration, Business Management	NIL	NA
Ashokkumar Singh Chaudhary	00618024	15.07.1955 Indian	NIL	NIL	He is graduate and having experience in the areas of Administration, Business Management	NIL	NA

15. In compliance with the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, the company is pleased to provide its members, the facility to exercise their right to vote at the Twenty Sixth Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL).

**The instructions for members for voting electronically are as under:-**

The voting period begins on Tuesday, 24<sup>th</sup> Day of September, 2019 at 9:00 A.M. and ends on Thursday, 26<sup>th</sup> day of September, 2019 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Saturday, 21<sup>st</sup> September, 2019 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (i) The Shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- (ii) Click on Shareholders / Members tab.
- (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT".
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below.

For Members holding shares in Demat Form and Physical Form	
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field</li> </ul>
DOB or	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format. or
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> <li>Please enter the DOB or Dividend Bank Details in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for "DHANVANTRI JEEVAN REKHA LIMITED" on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store, Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Note for Non – Individual/ Institutional Shareholders and Custodians:
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
  - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a compliance user should be created using the admin login & password. The Compliance user would be able to link the account(s) which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- (A) The Board of Directors has appointed Mr. Dinesh Kumar Gupta, Company Secretary in practice, 164, Civil lines, Behind Baijal Bhavan, Meerut, U.P. 250001 (Membership No: F5226) (C.P. No: 3599) as a scrutinizer to process the e-voting and submit a report to the chairman.
- (B) Miss. Shalini Kashyap, Company Secretary of the Company shall be responsible for addressing all the grievances in relation to this 26<sup>th</sup> Annual General Meeting including e-voting, her mail ID is [ghanvantrihospital@gmail.com](mailto:ghanvantrihospital@gmail.com) and may be contacted on phone no. 0121-2648151, 52, 2651801.
- (C) The Notice of the 26<sup>th</sup> Annual General Meeting are being sent to all the Members, whose names appear in the Register of Members as on record date i.e. 26<sup>th</sup> August, 2019 through the mode prescribed under the Companies Act, 2013 and also by E-Mail, wherever registered. The Members may also download a copy of the Notice from the Website of the Company ([www.djrl.org.in](http://www.djrl.org.in)).
- (D) The voting rights of shareholders shall be in proportion to their shareholding of paid-up share capital of the Company as on the cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date (i.e. 21<sup>st</sup> September, 2019) only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting through Ballot.
- (E) Kindly note that the shareholders can opt only one mode of voting i.e. either by e-voting or physical mode. If you are opting for e-voting, then do not vote physically. However, in case shareholder cast their vote through e-voting as well as physically, then voting done through e-voting will prevail.
- (F) The results of voting shall be declared within two (2) days of the 26<sup>th</sup> Annual General Meeting convened for the purpose. The results of voting so declared along with the Scrutinizer's Report shall be placed on the Company's Website ([www.djrl.org.in](http://www.djrl.org.in)), CDSL Website and shall also be communicated to the Stock Exchanges (BSE).

## EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

## ITEM NO. 2

M/s K.K. Jain & Co., Chartered Accountants (Firm Registration No. 02465N) was appointed as Statutory Auditor of the Company in the Annual General Meeting held on 29.09.2014 to hold the office upto the conclusion of this Annual General Meeting. Thus, the appointment of Statutory Auditors for a period of another three consecutive years has been put up for the approval of members.

None of the Company's Directors, Key Managerial Personnel or their relatives has any concern or interest, financial or otherwise, in this resolution.

## ITEM NO. 3

Pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and the Company's Articles of Association, not less than two thirds of the total number of Directors of a the Company shall be liable to retire by rotation. One third of these Directors must retire from office at each Annual General Meeting, but each retiring director is eligible for re-election at such meeting.

Mr. Premjit Singh Kashyap retire by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment.

None of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested financially or otherwise, in the resolutions.

## ITEM NO. 4

Mr. Ajay Rajpal, was appointed as an Additional Director of the Company with effect from 13.11.2018 in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013, the additional director holds office only up to the date of the ensuing Annual General Meeting of the Company.

The Board is of the view, on the recommendation of the Nomination & Remuneration Committee, that the appointment of Mr. Ajay Rajpal as Independent Director, on the Company's Board as Director is desirable and would be beneficial to the Company.

None of the Directors/Key Managerial Personnel of the Company/their relatives is in any way concerned or interested, in the said resolution. The Board recommends the said resolution to be passed as an ordinary resolution.

## ITEM NO. 5

Mr. Ashokkumar Singh Chaudhary was appointed as an Independent Director on the Board of the Company in line with the requirements of the Listing Agreement on 29/08/2014. In terms of Section 149, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013, members of the Company at the Annual General Meeting held on 30th September, 2014 approved the appointment of Mr. Ashokkumar Singh Chaudhary as an Independent Director of the Company for a period of five years with effect from the said date. Mr. Ashokkumar Singh Chaudhary will complete his present term of five years on 27.09.2019.

The Board is of the view that the continued association of Mr. Ashok Kumar Singh Chaudhary would benefit the Company. Declaration has been received from Mr. Ashok Kumar Singh Chaudhary that he meets the criteria of Independence prescribed under Section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16 of the Listing Regulations 2015. In the opinion of the Board, Mr. Ashokkumar Singh Chaudhary fulfils the conditions specified in the Act, the Rules thereunder and the Listing Regulations 2015 for re-appointment as an Independent Director.

The Board of Directors of the Company ('the Board') at the meeting held on 14.08.2019, on the recommendation of the Nomination & Remuneration Committee, approved the continuance of office of Mr. Ashokkumar Singh Chaudhary, as an Independent Director of the Company with effect from 27.09.2019, in terms of Section 149 read with Schedule IV of the Companies Act, 2013 ('the Act'), and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations 2015'), or any amendment thereto or modification thereof.

Consent of the Members by way of Special Resolution is required for re-appointment of Mr. Ashokkumar Singh Chaudhary, in terms of Section 149 of the Act.

None of the Directors and Key Managerial Personnel of the Company, or their relatives, are interested in this Resolution. The Board recommends this Special Resolution for your approval.

For & on Behalf of the Board of Directors  
Dhanvantri Jeevan Rekha Limited  
Sd/-

(Dr. Varinder Singh Phull)  
Managing Director

Place: Meerut  
Date: 14.08.2019

**DHANVANTRI JEEVAN REKHA LIMITED**  
Registered office: 1- Saket, Meerut, U. P.

## DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their twenty sixth report along with the Audited Financial Statements of the Company for the year ending March 31, 2019

### FINANCIAL & OPERATIONAL REVIEW: FINANCIAL RESULTS

(Rs in Lakhs)

S. No.	Financial Heads	Year ended 31.03.2019	Year ended 31.03.2018
1.	Operating Income	1693.34	1381.82
2.	Other Income	12.49	14.09
3.	Profit Before Tax	11.68	67.32
4.	Provision for Taxation (net)	13.05	12.83
5.	Deferred Tax Provision	-6.05	-18.34
6.	Profit after Tax	4.68	72.83
7.	Balance after taxation carried over to the Balance Sheet	4.68	72.83

### OPERATIONS:

During the year under review the operational receipts of the company have increased to Rs. 1693.34 Lakh from Rs. 1381.82 Lakh in the previous year registering growth of 22.54%. Your Company continues to emphasise on maintaining the highest standards of clinical excellence, patient care and satisfaction. With regards to accountability and governance, your Company continues to ensure an environment of transparency and responsibility while aiming for the highest standards of corporate governance and trust. As a part of commitment to serve ex-serviceman and government employees the company is providing these services despite earning very less margins and at times going below cost.

### EXTRACTS OF ANNUAL RETURN:

As provided under Section 92(3) of the Companies Act, 2013, extract of the Annual Return prepared in form MGT 9, pursuant to Rule 12 of the Companies (Management and Administration Rules), 2014 is furnished in Annexure-B which form a part of this report. The extract of the Annual Return for 2018-19 in Form No. MGT 9 has also been placed on the website of the Company and can be accessed at [www.djrl.org.in](http://www.djrl.org.in).

### STATEMENT OF DECLARATION BY INDEPENDENT DIRECTORS:

All the Independent Director(s) have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations.

### CORPORATE GOVERNANCE:

As the paid up capital of the Company is less than Rs. 10 Crore and Net worth is less than Rs. 25 Crore, the provisions of the Corporate Governance as stipulated under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company. However your company has made every effort to comply with the provisions of the Corporate Governance and to see that the interest of the shareholders and the Company are properly served.

### MANAGEMENT DISCUSSION & ANALYSIS:

A review of the performance of Company is provided in the Management Discussion & Analysis section which is attached as **Annexure-C** in this Annual Report.

### DIVIDEND & RESERVES:

Your Directors have not recommended any dividend for the Financial Year ended 31<sup>st</sup> March 2019 and have retained the earnings. The Company proposes to transfer Rs 4.68 Lakh to reserve and surplus resulting into aggregate reserve and surplus of Rs. 656.91 Lakh as against Rs. 652.22 Lakh retained in the reserve and surplus during the preceding year.

### SHARE CAPITAL:

The paid up equity capital as on March 31, 2019 was Rs.409.84 Lakh. During the year under review, the Company has neither issued shares with differential voting rights nor granted stock options and sweat equity.

### SUBSIDIARY, ASSOCIATE AND JOINT VENTURES:

The Company does not have any Subsidiary, Associate or Joint Venture Company as on 31st March, 2019.

### MATERIAL CHANGES AND COMMITMENTS:

There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of financial year and the date of report.



**DIRECTORS' RESPONSIBILITY STATEMENT:**

In terms of Section 134(3) (c) of the Companies Act, 2013 and to the best of their knowledge and belief, and according to the information and explanation provided to them, your Directors hereby confirm that:

- in preparation of the Financial Statements, the applicable accounting standards have been followed along with proper explanations relating to material departures, if any;
- such accounting policies have been selected and applied consistently and judgments and estimates made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2019 and of the profit of the Company for period ended on that date;
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention and detection of fraud and other irregularities;
- the financial statements have been prepared on going concern basis;
- proper internal financial controls were in place and that financial controls were adequate and were operating effectively; and
- the systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

The Composition of the Board during the year ended 31<sup>st</sup> March 2019 is as under:

Director	Number of Board Meetings held during 2018-19		Whether Attended Last AGM
	Held	Attended	
<b>Executive Directors</b>			
Dr. V.S. Phull	5	5	Yes
<b>Non-Executive Directors</b>			
Mrs. Shalini Sharma	5	1	No
Mrs. Meenaakashi Eihence	5	4	Yes
Mr. Premjit S. Kashyap	5	5	Yes
<b>Non-Executive and Independent Directors</b>			
Mr. Ashok Kumar Singh Chaudhary	5	5	No
Mr. Ajay Rajpal (appointed w.e.f. 13.11.2018)	5	1	No

In accordance with the provisions of Section 152 of The Companies Act, 2013 and Article of Association, Mr. Premjit Singh Kashyap, Director of the Company, retire by rotation in ensuing Annual General Meeting and eligible for re-appointment.

On recommendation of Nomination and Remuneration Committee of the Board, the Board of Directors Appointed Mr. Ajay Rajpal as additional director on the Board of the Company in its meeting held on 13.11.2018, subject to the approval of members in the ensuing Annual General Meeting.

Mr. Ajay Rajpal (DIN: 00595753) is a graduate. He has a vast experience in the field of Administration, Business Management. Hence, his appointment as Independent director will be beneficial for the business of the Company.

In accordance with the provisions of Section 152 of The Companies Act, 2013, Mr. Ashokkumar Singh Chaudhary, was appointed as an Independent Director of the Company for a period of five years. Mr. Ashokkumar Singh Chaudhary will complete his present term on the date of ensuing Annual General Meeting and being eligible offer herself for re-appointment.

The Board of Directors, recommend for the approval of the Members, the re-appointment of Mr. Ashokkumar Singh Chaudhary as an Independent Director of the Company for a further term of five years.

None of the Directors of your Company are disqualified as per provisions of section 164(2) of the Companies Act, 2013. Your Directors have made necessary disclosures as required under various provisions of the Companies Act, 2013. During the year under review, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than the sitting/committee fees for attending Board / Committee Meetings of the Company.

Pursuant to provisions of section 203 of the Companies Act, 2013, the key managerial personnel of the Company are Dr. V.S. Phull, Managing Director, Miss Shalini Kashyap, Company Secretary and Mr. Bikram Singh, Chief Financial Officer.

Mr. Tarun Nagpal resigned from the position of Company Secretary of the company w.e.f. 1st December 2018 and Ms. Shalini Kashyap was appointed as the Company Secretary of the Company w.e.f. 1st February 2019.

Mr. Dhanendra Jain resigned from the post of Chief Financial Officer w.e.f. 27th September 2018 and Mr. Bikram Singh was appointed as the Chief Financial Officer of the company w.e.f. 13th November 2018.

**NUMBER OF MEETING OF THE BOARD:**

During the year 2018-19 the Board of Directors met five times on 30.05.2018, 11.08.2018, 29.08.2018, 13.11.2018 and 14.02.2019. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

**PERFORMANCE EVALUATION OF THE BOARD:**

Pursuant to the provisions of Section 134 of the Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board has carried out an annual performance evaluation of its own performance and that of its committee, the chairman as well as

performance of the Directors individually.

The performance of the Board was evaluated by the board after seeking inputs from all the directors on the basis of factors which includes Active participation, financial literacy, Contribution by Director, Positive Inputs, effective deployment, Knowledge & expertise, integrity and maintenance of confidentiality and independence of behaviour and judgement. In the Meeting of Independent Directors, performance of Non-Independent Directors, Board and Performance of the Chairman was evaluated. The performance evaluation of Independent Director was carried out by the entire Board.

At the conclusion of the evaluation exercise, the members of the Board assessed that the board as a whole together with each of its committees was working effectively in performance of its key functions.

#### **NOMINATION & REMUNERATION POLICY:**

In adherence to the provisions of Section 134 (3)(e) and 178 (1) & (3) of the Companies Act, 2013, the Board of Directors on the recommendation of the Nomination and Remuneration Committee approved a policy on Director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided.

#### **INTERNAL FINANCIAL CONTROL:**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation effectiveness were observed. Further, the testing of such controls was also carried out independently by the Internal Auditors for the financial year 2018-19. In the opinion of the Board, the existing internal control framework is adequate and commensurate with the size and nature of the business of the Company. The details in respect of internal financial control and their adequacy are included in the management discussion & analysis, which forms part of this report.

#### **AUDITORS AND AUDITORS REPORT:**

##### **Statutory Auditors**

The Shareholders at the 21<sup>st</sup> Annual General Meeting held on September 29, 2014 had appointed M/s K.K. Jain & Co., Delhi, Chartered Accountant (FRN: 002465N ) the statutory auditors of the company for a period of five years to hold the office until the conclusion of ensuing Annual General Meeting subject to ratification of their appointment at every intermittent AGM. M/s K.K. Jain & Co. being eligible has expressed their willingness to continue as auditors of the Company and accordingly re-appointment is recommended to the Shareholders.

##### **Statutory Auditor's Report**

There is no observation or qualification or adverse remark made in the Auditors' Report read together with relevant notes thereon.

#### **SECRETARIAL AUDITORS AND REPORT**

##### **Secretarial Auditors**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s Rahul Singhal & Associates, Company Secretaries in practice as the Secretarial Auditor to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit is given in **Annexure-A** to this Report.

##### **Secretarial Auditor's Report**

The observation in secretarial audit report are self-explanatory and therefore not call for any further explanation.

#### **COST AUDITORS**

The company is not required to appoint cost auditor as per Section 148 of the Companies Act, 2013.

#### **COST RECORDS**

The provisions of section 148(1) do not apply to the company; hence the Company is not required to maintain the cost records.

#### **RISK MANAGEMENT:**

The Company has a mechanism to identify, assess, monitor and mitigate various risks to its key business objectives. Major risks identified by the business and functions are systematically addressed through mitigating actions on a continuing basis. However, as per the Listing Regulation, constitution of Risk Management Committee for enforcing Risk Management Policy is not applicable to the Company.

#### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

No significant and material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and future operations of the Company.

#### **CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:**

As the Company does not fall under any of the threshold limits given under section 135 of the Companies Act, 2013, the provisions of Corporate Social Responsibility are not applicable to the Company.

#### **CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

All transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. There is no material contract or arrangement in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements).

Regulations, 2015. Hence requirement of furnishing particulars of contracts or arrangements entered into by the Company with related parties referred in Section 188(1) of the Companies Act, 2013, in Form AOC-2 is considered to be not applicable to the Company.

There are no material Related Party Transactions during the year under review that require approval of the shareholders through special resolution. The Board of Directors and the Audit Committee have approved all other related party transactions.

There are no materially significant related party transactions, with the Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website [www.djrl.org.in](http://www.djrl.org.in)

#### DISCLOSURES:

##### Committees of the Board

During the year in accordance with the Companies Act, 2013 the Board re-constituted/re-named some of its Committees and presently the Company has the following Committees:

##### i. Audit Committee

Director	Category	No. of meetings held	No. of meetings attended
Mr. Ashokkumar Singh Chaudhary	Chairman	4	4
Mr. Premjit Singh Kashyap	Member	4	4
Dr. Varinder Singh Phull	Member	4	4
Mr. Ajay Rajpal	Member	4	1

The composition, functions and procedures of the Audit Committee are in conformity with the requirements of Section 177 of the Companies Act, 2013. The Audit Committee met 4 times in the year under review –30.05.2018, 11.08.2018, 13.11.2018 and 14.02.2019. During the year under review, the Board accepted all the recommendations made by the Audit Committee of the Board.

##### ii. Nomination and Remuneration Committee

Director	Category	No. of meetings held	No. of meetings attended
Mr. Ashokkumar Singh Chaudhary	Chairman	2	2
Mr. Premjit Singh Kashyap	Member	2	2
Mrs. Meenaakashi Elhence	Member	2	2
Mr. Ajay Rajpal	Member	2	1

##### iii. Stakeholders Relationship Committee

Director	Category	No. of meetings held	No. of meetings attended
Ms. Shalini Sharma	Member	1	0
Mr. Premjit Singh Kashyap	Chairman	1	1
Mrs. Meenaakashi Elhence	Member	1	1
Mr. Ashok Kumar Singh Chaudhary	Member	1	1

#### VIGIL MECHANISM:

The Company has a vigil mechanism / Whistle Blower Policy and the same is hosted on the Company's website at [www.djrl.org.in](http://www.djrl.org.in). It provides opportunities to the directors, employees and any other person dealing with the company to report in good faith to the management about the unethical and improper practices, fraud or violation of Company's Code of Conduct. The vigil mechanism under the Policy also provides for adequate safeguard against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairman of the Audit Committee in exceptional cases. The Company affirms that none of the personnel of the Company has been denied access to the Audit Committee.

#### PUBLIC DEPOSITS:

During the year under review, the Company has not accepted or renewed any deposits from the public within the meaning of section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits), Rules, 2014.

#### PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings & outgo as stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 is as follows:

##### a) Conservation of Energy

- (i) The steps taken or impact on conservation of energy: Regular efforts are made to conserve the energy through various means such as use of low energy consuming lightings, etc.

- (ii) The steps taken by the Company for using alternate sources of energy: Since your Company is not an energy intensive unit, utilization of alternate source of energy may not be feasible.
- (iii) Capital investment on energy conservation equipment: Nil

**b) Technology Absorption**

Your Company is not engaged in any kind of manufacturing activities therefore, there is no specific information to be furnished in this regard. There was no expenditure on Research and Development during the period under review.

**c) Foreign Exchange Earnings and Outgo**

The foreign exchange earnings and outgo are given below:

Total Foreign Exchange earned: NIL

Total Foreign Exchange used: NIL

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

During the financial year 2018-19, the company has neither made any investment nor given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

**PERSONNEL RELATIONS:**

The Company considers human capital as a critical asset and success factor for smooth organizational work flow. Your directors hereby place on record their appreciation for the services rendered by the executives, staff and workers of the Company for their hard work, dedication and commitment. During the year under review, relations between the employees and the management continued to remain cordial.

**PARTICULARS OF EMPLOYEES:**

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 in respect of the remuneration of Directors, Key Managerial Personnel and employees are enclosed as "Annexure 'D' forming part of the notes to accounts of financial statements.

**LISTING ON STOCK EXCHANGE:**

The company's securities are listed on The Bombay Stock Exchange, Mumbai. The company has paid the listing fee to the stock exchanges for the financial year 2018-19 and has complied with all the requirements of the listing Regulations.

**DISCLOSURE AS REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has in place the policy on Anti Sexual Harassment. The Company undertakes ongoing trainings to create awareness on this policy. There were no instances of Sexual Harassment that were reported during the period under review. Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

**SECRETARIAL STANDARD :**

The company complies with all applicable mandatory secretarial standards issued by the Institute of Company Secretaries of India.

**CODE OF CONDUCT:**

The Company has adopted the code of conduct for all Board members and Senior Management as required under Regulation 17 of the Listing Regulations. The Code is posted on the Company's website: [www.djrl.org.in](http://www.djrl.org.in). All Board members and Senior Management personnel have affirmed compliance with the Code on an annual basis and a declaration to this effect signed by Dr. V. S. Phull, Managing Director forms part of this Report.

**CAUTIONARY NOTE**

Statements in this Management Discussion Analysis Report describing the Company's objectives, projections, estimates and expectations may be forward looking statements within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could alter your Company's performance include increase in material costs, technology developments and significant changes in political and economic environment, tax laws and labor relations.

**ACKNOWLEDGEMENTS:**

Your Directors would like to place on record their sincere appreciation for the continued co-operation and contribution made by its management and employees that have enabled the Company to achieve impressive growth. Your Directors acknowledge with thanks the co-operation and assistance received from various agencies of the Central and State Governments, Financial Institutions and Banks, Shareholders, and all other business associates. Further the Board places on record their thanks to the patients for the confidence reposed by them in the company.

**For and on behalf of the Board of Directors  
Dhanvantri Jeevan Rekha Limited**

Place: Meerut  
Date : 14.08.2019

Sd/- (Dr. Varinder Singh Phull) Managing Director DIN : 0617947	Sd/- (Premjit Singh Kashyap) Chairman cum Director DIN : 01664811
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**SECRETARIAL AUDIT REPORT**  
**For The Financial Year Ended On 31st March, 2019**  
**(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of**  
**the Companies (Appointment and Remuneration Personnel) Rules, 2014)**

To,  
 The Members  
 DHANVANTRI JEEVAN REKHA LTD.  
 1-Saket  
 Meerut (U.P.)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DHANVANTRI JEEVAN REKHA LTD.** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2019, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2019 according to the provisions of undernoted Acts, Regulations and Guidelines applicable on the Company

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable to the Company during the audit period)
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period)
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (Not applicable to the Company during the audit period)
  - (i) Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015
- (vi) OTHER APPLICABLE ACTS,
  - (a) The Payment of Wages Act, 1936, and rules made thereunder,
  - (b) The Minimum Wages Act, 1948, and rules made thereunder,
  - (c) The Payment of Gratuity Act, 1972
  - (d) The Employees Provident Fund & Miscellaneous Provisions Act, 1952.
  - (e) The Payment of Bonus Act, 1965, and rules made thereunder,
  - (f) Registration with local body for any bye law
  - (g) Law and rules governing Biomedical Waste Generation.
  - (h) The Water (Prevention & Control of Pollution) Act, 1974, Read with Water (Prevention & Control of Pollution) Rules, 1975.
  - (i) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above except to the extent mentioned below :

Promoter's and Promoter Group's share holding is not 100% in dematerialized form. Company has intimated the promoters to get the shares dematerialized, the same is in process.

We further report that, The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exist for seeking and obtaining further information and clarifications on agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For R. Singhal & Associates**  
**Company Secretaries**

Sd/-  
(Rahul Singhal)  
Prop.  
M. No. 29599

**PLACE: MEERUT**  
**DATED: 14.08.2019**

Note: This report is to be read with the note given below which forms an integral part of this report.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have relied on the audited financial statements for the year ended on 31.03.2019 for the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For R. Singhal & Associates**  
**Company Secretaries**

Sd/-  
(Rahul Singhal)  
Prop.  
M. No. 29599

**PLACE: MEERUT**  
**DATED: 14.08.2019**

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**  
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Members of  
M/s Dhanvantri Jeevan Rekha Limited  
1, Saket, Meerut – 250003, U.P.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Dhanvantri Jeevan Rekha Limited having CIN: L85110UP1993PLC015458 and having registered office at 1, Saket, Meerut – 250003, U.P. (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors of the Board of the Company as stated below for the Financial year ended on 31st March, 2019 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment
1	Dr. Varinder Singh Phull	00617947	11/06/1993
2	Mr. Ashokkumar Singh Chaudhary	00618024	29/08/2014
3	Mrs.Meenaakashi Elhence	01119741	01/09/2004
4	Mr. Premjit Singh Kashyap	01664811	28/02/1997
5	Ms. Shalini Sharma	03530674	26/03/2003
6	Mr. Ajay Rajpal	00595753	13/11/2018

Ensuring the eligibility for the appointment /continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For R. Singhal & Associates  
Company Secretaries

Sd/-  
(Rahul Singhal)  
Prop.  
M. No. 29599  
Date: 14.08.2019

**Declaration regarding compliances by Board Members and Senior Management Personnel with the Company's Code of Conduct**

I, Dr. V. S. Phull, Managing Director of Dhanvantri Jeevan Rekha Limited, hereby declare that all the members of the Board of Directors and the Senior Management personnel have affirmed compliance with the Code of Conduct, applicable to them as laid down by the Board of Directors under Schedule sub-clause (D) Regulation 34 (3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the year ended March 31, 2019.

Place: Meerut  
Date: August 14, 2019

Sd/  
(Dr. Varinder Singh Phull)  
Managing Director  
DIN: 00617947

FORM NO. MGT 9

Annexure -B

**EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L8511UP1993PLC015458
2	Registration Date	06-11-1993
3	Name of the Company	DHANVANTRI JEEVAN REKHA LIMITED
4	Category/Sub-category of the Company	PUBLIC COMPANY LIMITED BY SHARES INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office & contact details	1-SAKET, MEERUT, UTTAR PRADESH-250003
6	Whether listed company	YES
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	BEETAL FINANCIAL & COMPUTER SERVICES PVT LTD BEETAL HOUSE, 3RD FLOOR, 99 MADANGIR, BEHIND LOCAL SHOPPING CENTRE, NEAR DADA HARSUKHDAS MANDIR, NEW DELHI - 110062

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Health and Medical Services	86	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - NA**

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section

**IV. SHARE HOLDING PATTERN**

(Equity share capital breakup as percentage of total equity)

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2018]				No. of Shares held at the beginning of the year [As on 31-March-2019]				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
<b>(1) Indian</b>										
a) Individual/ HUF	451,900	361,750	813,650	19.85	458,100	349,050	807,150	19.69	(0.16)	
b) Central Govt	-	-	-	-	-	-	-	-	-	
c) State Govt(s)	-	-	-	-	-	-	-	-	-	
d) Bodies Corp.	-	-	-	-	-	-	-	-	-	
e) Banks / FI	-	-	-	-	-	-	-	-	-	
f) Any other	-	-	-	-	-	-	-	-	-	
<b>Sub Total (A) (1)</b>	<b>451,900</b>	<b>361,750</b>	<b>813,650</b>	<b>19.85</b>	<b>458,100</b>	<b>349,050</b>	<b>807,150</b>	<b>19.69</b>	<b>(0.16)</b>	



<b>(2) Foreign</b>									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A) (2)</b>	-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>	<b>451,900</b>	<b>361,750</b>	<b>813,650</b>	<b>19.85</b>	<b>458,100</b>	<b>349,050</b>	<b>807,150</b>	<b>19.69</b>	<b>(0.16)</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	55,889	552,150	608,039	14.84	52,980.00	557,250.00	610,230	14.89	0.05
ii) Overseas	-	-	-	-	-	-	-	-	0
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	419,595	987,800	1,407,395	34.34	356,724	653,700	1,010,424	24.65	(10)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	424,757	692,400	1,117,157	27.26	551,157	619,700	1,170,857	28.57	1
c) Others (IEPF)	-	-	-	-	276,078	-	276,078	6.74	100
Non Resident Indians	35,556	100,650	136,206	3.32	114,018	100,650	214,668	5.24	1.91
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	349	-	349	0.00	990	-	990	0.02	0.02
HUF	3,504	12,100	15,604	0.38	3,503	4,500	8,003	0.20	(0.19)
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2)</b>	<b>939,650</b>	<b>2,345,100</b>	<b>3,284,750</b>	<b>80.15</b>	<b>1,355,450</b>	<b>1,935,800</b>	<b>3,291,250</b>	<b>80.31</b>	<b>0.16</b>
<b>Total Public (B)</b>	<b>939,650</b>	<b>2,345,100</b>	<b>3,284,750</b>	<b>80.15</b>	<b>1,355,450</b>	<b>1,935,800</b>	<b>3,291,250</b>	<b>80.31</b>	<b>0.16</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>1,391,550</b>	<b>2,706,850</b>	<b>4,098,400</b>	<b>100.00</b>	<b>1,813,550</b>	<b>2,284,850</b>	<b>4,098,400</b>	<b>100.00</b>	<b>-</b>

## (ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Dr. Anil Elhence	277,100	6.76	-	277,100	6.76	-	0.00%
2	Mr. Tarun Singh Phull	16,200	0.40	-	16,200	0.40	-	0.00%
3	M/s P.S. Kashyap & Sons (HUF)	10,000	0.24	-	10,000	0.24	-	0.00%
4	Mr. Vishnu Prakash Elhence (HUF)	6,200	0.15	-	-	-	-	-100%
5	Dr. Amrit Phull	5,000	0.12	-	5,000	0.12	-	0.00%
6	M/s S.P. Gupta (HUF)	5,000	0.12	-	-	-	-	-100%
7	Mrs. Surekha Kashyap	5,000	0.12	-	5,000	0.12	-	0.00%
8	Dr. Surender Prakash Gupta	6,500	0.16	-	5,000	0.12	-	-4.00%
9	Mr. Mahinder Kaur Phull	1,650	0.04	-	1,650	0.04	-	0.00%
10	Ms. Shalini Sharma	178,800	4.36	-	178,800	4.36	-	0.00%
11	Mrs. Priyanka Sharma	75,700	1.85	-	75,700	1.85	-	0.00%
12	Mrs. Meenaakashi Elhence	169,800	4.14	-	169,800	4.14	-	0.00%
13	Dr. Varinder Singh Phull	50,500	1.23	-	50,500	1.23	-	0.00%
14	Mr. Premjit Singh Kashyap	5,200	0.13	-	5,200	0.13	-	0.00%
15	Mr. Abhimanyu Arora	1,000	0.02	-	1,000	0.02	-	0.00%
16	Mr. Vijay Elhence	-	-	-	6,200	0.15	-	100.00%
	<b>Total</b>	<b>813,650</b>	<b>19.85</b>	<b>-</b>	<b>807,150</b>	<b>19.69</b>	<b>-</b>	<b>(0.16)</b>

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			813,650	19.85%	813,650	19.85%
	Changes during the year		Transfer	(12,700)	-0.31%	800,950	19.54%
			Transfer	6,200	0.15%	807,150	19.69%
				-	0.00%	-	0.00%
	At the end of the year			807,150	19.69%	807,150	19.69%

## (iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Mr. PRADUMAN KUMAR SHARMA						
	At the beginning of the year			386,500	9.43%	386,500	9.43%
	Changes during the year						
	At the end of the year			386,500	9.43%	386,500	9.43%
2	INVESTOR EDUCATION AND PROTECTION FUND						
	At the beginning of the year			-	0.00%	-	
	Changes during the year		Transfer	276,078	6.74%	276,078	6.74%
	At the end of the year			276,078	6.74%	276,078	6.74%
3	Mr. DEEPAK KAPOOR						
	At the beginning of the year			191,600	4.67%	191,600	4.67%
	Changes during the year						
	At the end of the year			191,600	4.67%	191,600	4.67%
4	M/s KUBER SECURITIES LTD.						
	At the beginning of the year			190,600	4.65%	190,600	4.65%
	Changes during the year						
	At the end of the year			190,600	4.65%	190,600	4.65%
5	M/s KUBER RESORTS LTD.						
	At the beginning of the year			184,500	4.50%	184,500	4.50%
	Changes during the year						
	At the end of the year			184,500	4.50%	184,500	4.50%
6	M/s SAWAN FINCAP CONSULTANTS PVT. LTD.						
	At the beginning of the year			112,800	2.75%	112,800	2.75%
	Changes during the year						
	At the end of the year			112,800	2.75%	112,800	2.75%
7	Mr. TULSI SHARMA						
	At the beginning of the year			100,000	2.44%	100,000	2.44%
	Changes during the year						
	At the end of the year			100,000	2.44%	100,000	2.44%
8	Mr. ABDUL AZEEM I MAJGAONKAR						
	At the beginning of the year			6,578	0.16%	6,578	0.16%
	Changes during the year		Transfer	56,817	1.39%	63,395	1.55%
	At the end of the year			63,395	1.55%	63,395	1.55%
9	Mr. SATYA PRAKASH MITHAL						
	At the beginning of the year			49,600	1.21%	49,600	1.21%
	Changes during the year						
	At the end of the year			49,600	1.21%	49,600	1.21%
10	Mr. RAJENDRA SINGH						
	At the beginning of the year			31,250	0.76%	31,250	0.76%
	Changes during the year						
	At the end of the year			31,250	0.76%	31,250	0.76%

## (v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Dr. VARINDER SINGH PHULL						
	At the beginning of the year			50,500	1.23%	50,500	1.23%
	Changes during the year			-	0%	-	0%
	At the end of the year			50,500	1.23%	50,500	1.23%
2	Mr. ASHOKKUMAR SINGH CHAUDHARY						
	At the beginning of the year			-	0%	-	0%
	Changes during the year			-	0%	-	0%
	At the end of the year			-	0%	-	0%
3	Mrs. MEENAAKASHI ELHENCE						
	At the beginning of the year			169,800	4.14%	169,800	4.14%
	Changes during the year			-	0%	-	0%
	At the end of the year			169,800	4.14%	169,800	4.14%
4	Mr. PREMJI SINGH KASHYAP						
	At the beginning of the year			5,200	0.13%	5,200	0.13%
	Changes during the year			-	0%	-	0%
	At the end of the year			5,200	0.13%	5,200	0.13%
5	Ms. SHALINI SHARMA						
	At the beginning of the year			178,800	4.36%	178,800	4.36%
	Changes during the year			-	0%	-	0%
	At the end of the year			178,800	4.36%	178,800	4.36%
6	Mr. AJAY RAJPAL						
	At the beginning of the year				0%		0%
	Changes during the year			-	0%	-	0%
	At the end of the year			-	0%	-	0%
7	Mr. BIKRAM SINGH, CFO (KMP)						
	At the beginning of the year				0%		0%
	Changes during the year			-	0%	-	0%
	At the end of the year			-	0%	-	0%
8	Ms. SHALINI KASHYAP, CS (KMP)						
	At the beginning of the year				0%		0%
	Changes during the year			-	0%	-	0%
	At the end of the year			-	0%	-	0%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	19,467,836.00	-	-	19,467,836.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>19,467,836.00</b>	<b>-</b>	<b>-</b>	<b>19,467,836.00</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	18,450,225.00	-	-	18,450,225.00
<b>Net Change</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,450,225.00</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	1,017,611.00	-	-	1,017,611.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>1,017,611.00</b>	<b>-</b>	<b>-</b>	<b>1,017,611.00</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Managing Director - Dr. Varinder Singh Phull	Total Amount (Rs)
	Name		
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify		
	Sitting Fees	40,000.00	
	Committee Fees	60,000.00	
	Professional Fees	-	
	Total (A)	100,000.00	100,000.00
	Ceiling as per the Act	-	-

## B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs)
		Mr. Ashokkumar Singh Chaudhary	Mr. Ajay Rajpal		
1	Independent Directors	Mr. Ashokkumar Singh Chaudhary	Mr. Ajay Rajpal		
	Fee for attending board meetings	40,000.00		-	40,000.00
	Commission		-	-	-
	Others, Fees for attending committee meetings	60,000.00	-	-	60,000.00
	Total (1)	100,000.00	-	-	100,000.00
2	Other Non-Executive Directors	Mrs. Meenaakashi Elhence	Ms. Shalini Sharma	Mr. Premjit Singh Kashyap	-
	Fee for attending board meetings	40,000.00	40,000.00	40,000.00	120,000.00
	Commission	-	-	-	-
	Others, Fees for attending committee meetings	60,000.00	60,000.00	60,000.00	180,000.00
	Total (2)	100,000.00	100,000.00	100,000.00	300,000.00
	Total (B)=(1+2)	200,000.00	100,000.00	100,000.00	400,000.00
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

## C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel				Total Amount (Rs)
		Designation	CFO		CS	
			Mr. Dhanendra Jain	Mr. Bikram Singh	Mr. Tarun Nagpal	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	192000	192050	180000	50000	614050
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	- as % of profit	-	-	-	-	-
	- others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	<b>Total</b>	<b>192000</b>	<b>192050</b>	<b>180000</b>	<b>50000</b>	<b>614050</b>

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
NIL					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

Date :14Th August 2019

Place : Meerut

For and on behalf of Board of Directors  
Dhanvantri Jeevan Rekha LimitedSd/-  
(Premjit Singh Kashyap)  
Chairman cum Director  
DIN : 01664811Sd/-  
(Dr. Varinder Singh Phull)  
Managing Director  
DIN : 00617947

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Annexure-C

Management discussion and analysis report as required under regulation 34 read with Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, is as under:

**INDIAN HEALTHCARE SECTOR: AN OVERVIEW**

In spite of being world's fastest growing large economy, India's world ranking in health outcomes remains quite low. Given India's vast population and complex nature of healthcare delivery, there remains huge challenge in ensuring equitable and quality healthcare for the entire population. India continues to report a large incidence of communicable disease and higher Child and Maternal mortality rates.

**OPPORTUNITIES**

Poor nutrition, physical inactivity, long working hours, increase in stress levels, and increase use of tobacco and alcohol are some of the rising negative trends and habits due to increased urbanization and problems related to modern-day livings in urban settings.

Today, India has successfully evolved into a leading destination for the international cost-conscious medical traveler. Apart from the inherent cost advantage, high clinical success rates, top quality medical professionals, rapid adoption of technology and an increased number of globally accredited facilities have strengthened India's position as a preferred destination for medical tourism.

Continued growth in Indian economy coupled with rising prosperity is projected to lead to sustained growth in per capita income.

**THREATS**

Presently, the total expenditure on health is below 4 percent of the GDP while the government expenditure is below 1.4 percent of GDP- one of the lowest proportions in the world. China spends 5.6 times more, with the U.S. 125 times more.

With the higher spending power of consumers in towns and cities the majority of Indian healthcare professionals are concentrated around urban areas, leaving rural areas under served. While India meets the global average in number of physicians, nearly 75% of dispensaries, 60% of hospitals and 80% of doctors are located in urban areas.

There is one government hospital bed for every 2,046 individuals, one government doctor for every 10,189 people, and one state-run hospital for every 90,343 citizens respectively. In comparison to these dismal numbers, the US has 24.5 doctors for every 10,000 people and one hospital bed for every 345 citizens.

Insurance Regulatory and Development Authority (IRDA) has stated that India's per capita healthcare expenditure is one of the lowest levels of in the world. What makes this fact more dismal is government's contribution to insurance stands at roughly 32%, as opposed to 83.5% in the UK. 76% of Indians do not have health insurance, this results in the high out-of-pocket expenses incurred by the citizens of this country.

**OUTLOOK AND COMPANY OVERVIEW**

At Dhanvantri, diagnostic and therapeutic services are being provided in the field of Urology, Cardiology, Neurology, Internal Medicine and Radiology. It has extended its scope of diagnostic and hospital services by providing a fully operational Cath Lab, catering to higher end needs of the cardiac patients including Angiography, Angioplasty, Pacemaker Implantation, Valvuloplasty etc. The medical equipment and technology used are latest and are continuously upgraded. We have excellent senior medical teams who can ensure high class of medical care. The Company continues to have a high occupancy rate of beds during the year under review. Considering the same, the Board foresees a tremendous growth in receipts on increase in the bed capacity and expansion of other hospital facilities.

**RISKS & CONCERNS**

Given the manifold increase in scale and the expanded area of operations since inception, our organization is automatically exposed to a wider range of risks and uncertainties. At Dhanvantri Hospital, we identify business sustainability risk and opportunities on an ongoing basis.

The Company has constituted a Risk Management policy, which provides to identify, assess, prioritize, manage, monitor and communicate suitable measures to manage such risks. The Management periodically carries out risk assessment exercises.

**INTERNAL FINANCIAL CONTROL SYSTEM AND ITS ADEQUACY**

The company has an Internal Control Systems, commensurate with the size, scale and complexity of its operations. An extensive budgetary control review mechanism is also put in place for timely review of comparison of actual performance with the forecasted performance. The Board has laid down Internal Financial Controls to be followed by the Company and the policies and procedures to be adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the completeness and accuracy of the accounting records, and the timely preparation of reliable financial information.

**DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

At present we have only one class of shares i.e. Equity Shares of par value of Rs. 10/- each. The total Authorized Share Capital is Rs. 500 Lac divided into 50,00,000 Equity Shares of Rs. 10/- each. The Company is having Reserves & Surplus amounting to Rs 656.90 Lakh as at 31st March, 2019.

During the year, the Gross Block of the Company has increased by Rs. 29.10 Lacs which includes Rs. 18.62 Lacs by way of adding new Medical Equipments and Rs. 10.49 lacs by way Furniture, Office Equipment etc. All fixed assets are stated at their original cost of acquisition less depreciation and impairment losses are recognized where necessary.

During the year under review the revenue of the company has increased to Rs 1693.34 Lakh from Rs. 1381.82 Lacs in the previous year registering impressive growth of 22.54%.

**HUMAN RESOURCES / INDUSTRIAL RELATIONS**

Our people from the nucleus of what we do at Dhanvantri Hospitals and we acknowledge the contribution of all our employees in our journey towards touching a large number of lives. We understand the value of diversity in culture, language, religious beliefs, genders and have been a key supporter to nurture the same in the company. Therefore, the group strives to build a conducive work environment which embraces diversity and fosters inclusion.

We believe that foundation of outstanding quality care is a highly skilled, caring workforce that is proficiently trained to provide personalized and evidence-based care. Therefore, our success largely depends on the high level of skills, commitment and professionalism of our people. Dhanvantri firmly believes that motivation, engagement and development of our people are the key factors behind our growth.

As always we continue to believe that rewarding and recognizing performance is essential to build a stronger Dhanvantri. In a people driven service industry like healthcare, we ensure that we deliver care and attention to patients. Our Company comprises of medical staff like doctors and nurses, paramedical staff like laboratory technician, pathologists, radiologists, ECG operators, support staff for the housekeeping and non medical staff that cover the finance, materials, and marketing and administration functions.

The total work force of the Company as on 31<sup>st</sup> March, 2019 was 110.



**Independent Auditor's Report**

To the Members of  
DHANVANTRI JEEVAN REKHA LIMITED

**Report on the Financial Statements**

We have audited the accompanying financial statements of DHANVANTRI JEEVAN REKHA LIMITED ("*the Company*") which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("*the Act*") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its Profit and its Cash Flow for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("*the Order*"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
  - d. In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended.
  - e. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. The Company has transferred Unclaimed Dividend of Rs. 1,36,960/- to a demat account of Investor Education and Protection Fund (IEPF) Authority pursuant to Section 124(5) of Companies Act, 2013 vide Challan No. U35541549 dated 03/11/2018.

For K.K. Jain & Co.  
Chartered Accountants  
Sd/-  
(Simmi Jain)  
Partner  
Firm Regn No. 002465N  
Membership No. 086496

Place: Meerut  
Date: 30.05.2019

**"Annexure A" to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- 2) The management has conducted the physical verification of inventory at reasonable intervals. No material discrepancy was noticed on such physical verification.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013, in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Companies Act, 2013.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and hence not commented upon.

For K.K. Jain & Co.  
Chartered Accountants

Sd/-  
(Simmi Jain)  
Partner  
Firm Regn No. 002465N  
Membership No. 086496

Place: Meerut  
Date: 30.05.2019

**“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Dhanvantri Jeevan Rekha Limited****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Dhanvantri Jeevan Rekha Limited (“the Company”) as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting

**Meaning of Internal Financial Controls Over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **K.K. Jain & Co.**  
**Chartered Accountants**

Sd/-  
**(Simmi Jain)**  
**Partner**  
**Firm Regn No. 002465**  
**Membership No. 08C496**

**Place: Meerut**  
**Date: 30.05.2019**

## DHANVANTRI JEEVAN REKHA LTD.

Audited Financial Statements for the year ended 31<sup>st</sup> March 2019

All Figures in Indian Rupees

## Balance Sheet as at 31 March 2019

	Particulars	Notes	31.03.2019	31.03.2018
I	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	(a) Property, Plant and Equipment	3	114,437,604	122,798,111
	(b) Capital Work in Progress		1,200,000	-
	(c) Deferred Tax Assets (Net)		855,202	250,127
	(d) Non-Current Tax Assets	4	7,652,828	6,304,669
	(e) Other Non-Current Assets	5	1,929,250	1,929,250
	<b>Total Non-Current Assets</b>		<b>126,074,884</b>	<b>131,282,157</b>
2	<b>Current Assets</b>			
	(a) Inventories	6	1,090,081	513,540
	(b) Financial Assets			
	(i) Trade Receivables	7	1,485,590	6,701,122
	(ii) Cash & Bank Balances	8	1,134,992	11,150,400
	(iii) Other Current Financial Assets	9	14,870,906	14,446,794
	<b>Total Current Assets</b>		<b>18,581,569</b>	<b>32,811,856</b>
	<b>Total Assets</b>		<b>144,656,453</b>	<b>164,094,013</b>
II	<b>EQUITY AND LIABILITIES</b>			
3	<b>Equity</b>			
	(a) Equity Share Capital	10	41,536,000	41,536,000
	(b) Other Equity	11	65,690,791	65,222,566
	<b>Total Equity</b>		<b>107,226,791</b>	<b>106,758,566</b>
4	<b>Liabilities</b>			
	<b>Non-Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Secured Long Term Loans	12	1,017,611	19,467,836
	(ii) Other Non-Current Liabilities	13	8,025,497	2,020,000
	(b) Provision for Tax	14	2,899,187	4,117,858
	<b>Total Non-Current Liabilities</b>		<b>11,942,295</b>	<b>25,605,694</b>
	<b>Current Liabilities</b>			
	(a) Current Financial Liabilities	15	24,666,324	31,636,968
	(b) Current Tax Liabilities	16	821,043	92,785
	<b>Total Current Liabilities</b>		<b>25,487,367</b>	<b>31,729,753</b>
	<b>Total Equity and Liabilities</b>		<b>144,656,453</b>	<b>164,094,013</b>

In terms of our report of even date

For K.K. Jain &amp; Co.

Chartered Accountants

For and on behalf of the Board of Directors

Dhanvantri Jeevan Rekha Limited

Sd/-  
Simmi Jain  
PartnerSd/-  
(Dr. Varinder Singh Phull)  
Managing Director  
DIN : 00617947Sd/-  
(Premjit Singh Kashyap)  
Chairman cum Director  
DIN : 01664811Sd/-  
(Shalini Kashyap)  
Company Secretary  
PAN : CQDPK3960QFirm Regn No. 002465N  
Membership No. 086496Sd/-  
(Bikram Singh)  
Chief Financial Officer  
PAN : AHSPS4761PPlace: Meerut  
Dated: 30.05.2019

## DHANVANTRI JEEVAN REKHA LTD.

Statement of Profit and Loss for the year ended 31 March 2019

	Particulars	Notes	31.03.2019	31.03.2018
I	<b>Income</b>			
	Revenue from Operations	17	169,334,149	138,182,333
	Other Income	18	1,248,974	1,409,164
	<b>Total Income</b>		<b>170,583,123</b>	<b>139,591,497</b>
II	<b>Expenses</b>			
	Cost of Material Consumed		22,558,272	15,591,306
	Employee Benefit expenses	19	37,319,625	27,485,825
	Finance costs	20	1,144,001	2,190,005
	Depreciation and Amortization expenses	3	11,271,086	11,016,623
	Other Expenses	21	97,121,989	76,575,305
	<b>Total Expenses</b>		<b>169,414,973</b>	<b>132,859,064</b>
III	<b>Profit before Exceptional Items and tax (I-II)</b>		<b>1,168,150</b>	<b>6,732,433</b>
IV	Exceptional Items			
V	<b>Profit before Extraordinary Items and Tax (III-IV)</b>		<b>1,168,150</b>	<b>6,732,433</b>
VI	Extraordinary Items			
VII	<b>Profit Before Taxation And Prior Period Item (V-VI)</b>		<b>1,168,150</b>	<b>6,732,433</b>
VIII	Tax Expenses			
	Current Tax		1,305,000	1,282,865
	Deferred Tax		(605,075)	(1,834,323)
	Tax adjustment for Earlier Years		-	-
	<b>Total Tax Expenses</b>		<b>699,925</b>	<b>(551,458)</b>
IX	<b>Profit/Loss for the Period (After Taxes) (VII-VIII)</b>		<b>468,225</b>	<b>7,283,891</b>
X	Other Comprehensive Income/ Expenses (OCI) (Net of Tax)		-	-
XI	<b>Total Comprehensive Income (After Tax) (IX-X)</b>		<b>468,225</b>	<b>7,283,891</b>
XII	Earnings Per Equity share			
	Basic		0.11	1.78
	Diluted		0.11	1.78

In terms of our report of even date  
For K.K. Jain & Co.  
Chartered Accountants

For and on behalf of the Board of Directors  
Dhanvantri Jeevan Rekha Limited

Sd/-  
Simmi Jain  
Partner

Sd/-  
(Dr. Varinder Singh Phull)  
Managing Director  
DIN : 00617947

Sd/-  
(Premjit Singh Kashyap)  
Chairman cum Director  
DIN : 01664811

Sd/-  
(Shalini Kashyap)  
Company Secretary  
PAN : CQDPK3960Q

Firm Regn No. 002465N  
Membership No. 086496

Sd/-  
(Bikram Singh)  
Chief Financial Officer  
PAN : AHSPS4761P

Place: Meerut  
Dated: 30.05.2019

## Dhanvantri Jeevan Rekha Limited

Audited financial statements for the year ended March 31, 2019

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2019

(Rs. in Lacs)

Particulars	2019		2018	
	Rs.		Rs.	
Net Profit after taxation		4.68		72.84
<b>Add Back:</b>				
Depreciation on Fixed Assets	112.71		110.17	
Loss on sale of Fixed Assets	-		-	
Provision for Tax	13.05		12.83	
Provision for Deferred Tax	(6.05)		(18.34)	
Interest Paid	11.44		21.90	
		<b>131.15</b>		<b>126.55</b>
<b>Deduct:</b>		<b>135.83</b>		<b>199.39</b>
Profit on sale of assets			-	
Balance W/Back			-	
Interest Received	10.09		10.20	
<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>		<b>10.09</b>		<b>10.20</b>
(Increase)/Decrease in Stock	(5.77)		(3.64)	
(Increase)/Decrease in Debtors	52.16		8.73	
(Increase)/Decrease in Other non-current tax assets	(13.48)		23.48	
(Increase)/Decrease in other current assets	4.10		(11.65)	
Increase/Decrease in current tax liabilities	7.28		(9.75)	
(Increase)/Decrease in Other non-current assets	-		(5.00)	
Increase/Decrease in Other Non-current financial liabilities	60.05		-	
Increase/Decrease in Other current financial liabilities	(69.71)		(56.15)	
(Increase)/Decrease in provisions	(25.24)		(46.26)	
<b>CASH GENERATED FROM OPERATIONS</b>		<b>9.40</b>		<b>(100.24)</b>
Income tax Paid		<b>135.15</b>		<b>88.95</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>		<b>135.15</b>		<b>88.95</b>
Purchase of Investments				
Purchase of Fixed Assets	(41.11)		(131.35)	
Sale Proceeds from Investments	(8.34)		64.48	
Sale Proceeds from Fixed Assets	-		-	
Interest Received	10.09		10.20	
Dividend Received	-		-	
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>		<b>(39.36)</b>		<b>(56.67)</b>
Proceeds from Issue of Shares including premium	-		-	
Proceeds from Secured Long Term Loans	(184.50)		0.87	
Proceeds from Issue of Debentures	-		-	
Proceeds from Issue of Preference Shares	-		-	
Redemption of Debentures	-		-	
Redemption of Preference Shares	-		-	
Redemption of Loans	-		-	
Interest Paid	(11.44)		(21.90)	
Dividend Paid	-		-	
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>		<b>(195.94)</b>		<b>(21.03)</b>
<b>Total (A+B+C)</b>		<b>(195.94)</b>		<b>(21.03)</b>
<b>Add: Opening balance of cash &amp; cash equivalent</b>		<b>(100.15)</b>		<b>11.25</b>
<b>Closing balance of cash &amp; cash equivalent</b>		<b>111.50</b>		<b>100.25</b>
		<b>11.35</b>		<b>111.50</b>

In terms of our report of even date

For K.K. Jain &amp; Co.

Chartered Accountants

For and on behalf of the Board of Directors

Dhanvantri Jeevan Rekha Limited

Sd/-  
Simmi Jain  
PartnerSd/-  
(Dr. Varinder Singh Phull)  
Managing Director  
DIN : 00617947Sd/-  
(Premjit Singh Kashyap)  
Chairman cum Director  
DIN : 01664811Sd/-  
(Shalini Kashyap)  
Company Secretary  
PAN : CQDPK3960QFirm Regn No. 002465N  
Membership No. 086496Sd/-  
(Bikram Singh)  
Chief Financial Officer  
PAN : AHSPS4761PPlace: Meerut  
Dated: 30.05.2019

**Notes Forming Part of Financial Statements****Note: 1****Background of the Company**

Dhanvantri Jeevan Rekha Ltd. is a company listed with Bombay Stock Exchange providing diagnostic and therapeutic services and has extended its scope of diagnostic and hospital services by providing a fully operational Cath Lab, catering to higher end needs of the cardiac patients including Angiography, Angioplasty, Pacemaker Implantation, Valvuloplasty etc. In these financial statements, current year figures are from April 1, 2018 to March 31, 2019 (2018-2019). Previous year figures are from April 1, 2017 to March 31, 2018 (2017-2018). The functional and reporting currency of the Company is Indian Rupees.

**Note: 2. Significant Accounting Policy****2.1 Basis of preparation of financial information**

- a) The accounts have been prepared in accordance with Indian Accounting Standards ("Ind AS") and disclosures thereon comply with the requirements of IND-As, stipulations contained in Schedule-III (revised) as applicable under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, other pronouncement of ICAI, provisions of the Companies Act and Rules and guidelines issued by SEBI as applicable.
- b) The financial statements have been prepared under the historical cost convention on accrual basis.

**2.2 Historical Cost Convention**

The financial statements are prepared on accrual basis of accounting under historical cost convention in accordance with generally accepted accounting principles in India and the relevant provisions of the Companies Act, 2013 including Indian Accounting Standards notified there under, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

- i. Defined benefit plan-plan assets measured at fair value.
- ii. Certain financial assets and liabilities.

**2.3 Summary of Significant Accounting Policies****a) Valuation of Inventories**

Consumables etc. are valued at lower of the cost or net realizable value applying the First in First Out Method (FIFO).

**b) Depreciation**

Depreciation on Tangible fixed assets other than land is charged on straight line method so as to write off the cost/carrying amount of assets. The useful life of assets as prescribed under Part C of Schedule II of the Companies Act 2013 and depreciation is charged on that are on the following basis:

1. Depreciation on All Assets is charged at Straight Line Method basis in the manner as prescribed in Companies Act 2013 and rate as per prescribed useful life
2. Intangible assets are amortized over a period of 5 year on a straight line basis.

**2.4 Recognition of Income & Expenses**

All items of Incomes and expenses have been accounted for on accrual basis.

**Borrowing Cost**

Borrowing Costs attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such asset up to the date when such assets is ready for its intended use.

Other borrowing costs are charged to the Profit & Loss Account.

**Revenue Recognition**

The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties and in accordance with accounting standards applicable.

**Provisions**

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

**Retirement Benefits****Defined Contribution Plans**

The Company makes contributions towards provident fund and employee state insurance to a defined contribution retirement benefit plan for qualifying employees. Under the plan, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit plan to fund the benefits.

The amount recognised as an expense towards contribution to Provident Fund and Employee State Insurance for the year aggregated to Rs. 11,54,991/- (previous year: Rs. 11,57,566/-)

**Defined benefit plan**

**Gratuity:** The Company operates post-employment defined benefit plan that provide gratuity. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service at the time of retirement/exit. The Company is paying gratuity to all its employees who are eligible and the same is computed in accordance with the Payment of Gratuity Act, 1972. The Company is in process to get the Group Gratuity Scheme with the Life Insurance Corporation of India to cover the Liability in respect of Gratuity to employees.

The Company's obligation in respect of the gratuity plan, which is a defined benefit plan, is provided for based on actuarial valuation carried out by an independent actuary using the projected unit credit method. The Company recognizes actuarial gains and losses immediately in the statement of profit and loss.

Leave Encashment: As determined on the basis of accumulated leave in the credit of employee as at the year end.

**Note :3****Property, Plant and Equipment**

Particulars	Gross Block				Depreciation				Net Book Value	
	As at 01.04.2018	Additions	Deductions / Disposal	As at 31.03.2019	As at 01.04.2018	for the year	Deductions / Adjustments	Upto 31.03.2019	As at March 31.03.2018	As at March 31.03.2019
Land	19,382,474	-	-	19,382,474	-	-	-	-	19,382,474	19,382,474
Building	55,488,603	-	-	55,488,603	4,214,185	1,961,978	-	6,176,163	51,274,418	49,312,440
Medical Equipment	116,442,726	1,861,765	-	118,304,491	80,519,295	7,276,843	-	87,796,138	35,923,431	30,508,353
Furniture & Fixture	7,370,911	138,964	-	7,509,875	2,846,147	523,164	-	3,369,311	4,524,764	4,140,564
Air Conditioners	9,859,777	434,202	-	10,293,979	2,608,637	870,518	-	3,479,155	7,251,140	6,814,824
Generator Set	2,536,390	-	-	2,536,390	1,200,119	226,426	-	1,426,545	1,336,271	1,109,845
Ambulance	260,563	-	-	260,563	247,535	-	-	247,535	13,028	13,028
Computer	358,895	464,448	-	823,343	303,301	98,032	-	401,333	55,594	422,010
Refrigerator	64,680	11,200	-	75,880	31,330	5,179	-	36,509	33,350	39,371
Elevator	2,851,245	-	-	2,851,245	362,147	180,579	-	542,726	2,489,098	2,308,519
Office Equipment	974,557	-	-	974,557	474,789	127,370	-	602,159	499,769	372,399
Welding machine	15,750	-	-	15,750	976	997	-	1,973	14,774	13,777
<b>Total</b>	<b>215,606,571</b>	<b>2,910,579</b>	<b>-</b>	<b>218,517,150</b>	<b>92,808,461</b>	<b>11,271,086</b>	<b>-</b>	<b>104,079,547</b>	<b>122,798,111</b>	<b>114,437,604</b>

**Note: 4****Other Non-current Tax Assets**

Particulars	31.03.2019	31.03.2018
Advance Tax (A.Y. 2017-18)	-	3,688,824
Advance Tax (A.Y. 2018-19)	2,615,845	2,615,845
Advance Tax (A.Y. 2019-20)	5,036,983	-
<b>Total</b>	<b>7,652,828</b>	<b>6,304,669</b>

**Note: 5****Other Non-current Assets**

Particulars	31.03.2019	31.03.2018
Security Deposits	1,879,250	1,879,250
Other Non-current Assets	50,000	50,000
<b>Total</b>	<b>1,929,250</b>	<b>1,929,250</b>



**Note: 6**  
**Inventories**

Particulars	31.03.2019	31.03.2018
Consumables Stores	880,706	410,700
Stock Of Stationery	22,782	46,300
Linen & Draperies	186,593	56,540
<b>Total</b>	<b>1,090,081</b>	<b>513,540</b>

**Note: 7**  
**Trade Receivables**

Particulars	31.03.2019	31.03.2018
Outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good		
Unsecured, considered good		
Others		
Secured, considered good		
Unsecured, considered good	1,485,590	6,701,122
<b>Total</b>	<b>1,485,590</b>	<b>6,701,122</b>

**Note: 8**  
**Cash and Bank Balances**

Particulars	31.03.2019	31.03.2018
<b>Cash &amp; Cash Equivalents</b>		
Cash in Hand	142,547	652,828
<u>Balances with Bank</u>		
Current Account	880,745	10,247,115
Cheque in Hand	111,700	35,500
<b>Other than Cash &amp; Cash Equivalents</b>		
Earmarked Balances	-	214,957
<b>Total</b>	<b>1,134,992</b>	<b>11,150,400</b>

**Note: 9**  
**Other Current Financial Assets**

Particulars	31.03.2019	31.03.2018
Fixed Deposits with Scheduled Banks	13,753,406	12,919,124
Prepaid Expenses	371,765	444,477
Advance to Staff	291,533	261,533
Receipts Recoverable	454,200	821,660
<b>Total</b>	<b>14,870,906</b>	<b>14,446,794</b>

**Note: 10**  
**Share Capital**

Particulars	31.03.2019	31.03.2018
<b>Equity Share Capital</b>		
Authorised share capital (50,00,000 Equity Shares of Rs.10/- each)	50,000,000	50,000,000
Issued,Subscribed and fully paid share capital (42,08,800 Equity Shares of Rs. 10/- each)	42,088,000	42,088,000
A) Reconciliation of number of Equity Shares outstanding		
At the Beginning of the year	42,088,000	42,088,000
Add: Increase during the year	-	-
At the end of the year	42,088,000	42,088,000
Called & Paid up Share Capital (40,98,400 Equity Shares of Rs.10/- each)	40,984,000	40,984,000
A) Reconciliation of number of Equity Shares outstanding		
At the Beginning of the year	40,984,000	40,984,000
Add: Increase during the year	-	-
At the end of the year	40,984,000	40,984,000
Add: Share Forfeiture (Rs. 5/- per share for 110400 Equity of Rs. 10/- each)	552,000	552,000
<b>Total</b>	<b>41,536,000</b>	<b>41,536,000</b>

10.1 The Equity Shares of the Company, having par value of Rs. 10/- per share, rank parri passu in all respect including voting rights and entitlement of Dividends

10.2 Details of Shareholders holding more than 5% of the shares in the Company

Equity shares	As at March 31, 2019		As at March 31, 2018	
	Number	% of Holding	Number	% of Holding
Anil Elhence	277100	6.7612	277100	6.7612
Praduman Kumar Sharma	386500	9.4305	386500	9.4305

**Note: 11**  
**Reserves and Surplus**

Particulars	31.03.2019	31.03.2018
<b>Profit and Loss</b>		
Opening balance	65,222,566	57,938,675
Add: Profit/ (Loss) for the year	468,225	7,283,891
<b>Total</b>	<b>65,690,791</b>	<b>65,222,566</b>

**Note: 12**  
**Secured Long Term Loans**

Particulars	31.03.2019	31.03.2018
<b>Secured Loan</b>		
Term Loan from Punjab National Bank (Secured against mortgage of immovable property of the company)	1,017,611	19,467,836
<b>Total</b>	<b>1,017,611</b>	<b>19,467,836</b>

**Note: 13**  
**Other Non-Current Liabilities**

Particulars	31.03.2019	31.03.2018
Security Deposits	2,250,000	2,020,000
Provision for Gratuity (As per Actuarial Valuation Report)	5,775,497	-
<b>Total</b>	<b>8,025,497</b>	<b>2,020,000</b>

**Note: 14**  
**Provisions**

Particulars	31.03.2019	31.03.2018
Income Tax Provision	2,899,187	4,117,858
<b>Total</b>	<b>2,899,187</b>	<b>4,117,858</b>

**14.1 Taxes on Income**

- (i) Provision for current tax is made on the basis of estimated taxable income for current accounting year in accordance with the Income Tax Act, 1961, taking into account the regular tax liability of MAT. The tax liability is based on claims made in earlier years and expert opinion received.
- (ii) Deferred Tax assets and liabilities are accounted for in accordance with IND AS-12.

**Note: 15**  
**Current Financial Liabilities**

Particulars	31.03.2019	31.03.2018
Expenses Payable	8,729,493	16,938,688
Cheque issued but not presented for payment	15,139,349	12,341,227
Prov For Expenses	-	1,865,286
Bonus Payable	462,366	399,000
Creditors for Capital Goods	335,116	92,767
<b>Total</b>	<b>24,666,324</b>	<b>31,636,968</b>

**15.1 Unclaimed Dividend**

During the year, the Company has transferred unclaimed dividend of Rs. 1,36,960/- to a demat account of the Investor Education and Protection Fund (IEPF) Authority pursuant to Section 124(5) of Companies Act, 2013 vide Challan No. U35541549 dated 03/11/2018.

**Note: 16**  
**Current Tax Liabilities**

Particulars	31.03.2019	31.03.2018
TDS Payable	673,287	13,243
GST Payable	147,756	79,542
<b>Total</b>	<b>821,043</b>	<b>92,785</b>

## Note: 17

## Revenue from operations

Particulars	31.03.2019	31.03.2018
Operational Receipts (Net)	169,334,149	138,182,333
<b>Total</b>	<b>169,334,149</b>	<b>138,182,333</b>

## Note: 18

## Other Income

Particulars	31.03.2019	31.03.2018
Interest income	926,982	1,000,192
Rent Received	180,000	324,000
Misc. Income	60,435	65,075
Interest on Income Tax Refund	81,557	19,897
<b>Total</b>	<b>1,248,974</b>	<b>1,409,164</b>

## Note: 19

## Employee Benefits Expenses

Particulars	31.03.2019	31.03.2018
Salary & Retainership	23,283,188	22,551,528
Contribution to Provident Fund	717,575	772,246
Contribution to E.S.I	437,416	385,320
Leave Encashment Expenses	579,928	557,516
Security Services	2,345,929	1,998,072
Staff Welfare Expenses	521,298	723,443
Bonus to Staff	614,516	399,000
Ex Gratia	209,850	98,700
Gratuity Paid	51,288	-
Labour Charges	2,783,140	-
Provision for Gratuity (As per Actuarial Valuation Report)	5,775,497	-
<b>Total</b>	<b>37,319,625</b>	<b>27,485,825</b>

## Note: 20

## Finance Cost

Particulars	31.03.2019	31.03.2018
Interest Paid to Banks	778,186	2,006,110
Interest on GST	16,014	-
Bank Charges	349,801	183,895
<b>Total</b>	<b>1,144,001</b>	<b>2,190,005</b>

## Note: 21

## Other Expenses

Particulars	31.03.2019	31.03.2018
Electricity Expenses	5,187,177	5,393,065
Medical Consultancy Expenses	74,009,495	58,198,830
Generator Expenses	931,393	867,645
Advertisement Expenses	146,800	171,855
Audit Fees	130,000	149,860
Insurance	87,826	55,192
Discount	906,637	797,981
Donation	10,200	5,100
Legal & Professional Charges	1,389,987	979,505
Newspaper & Periodicals	12,707	14,866
Postage	97,784	38,445
Printing & Stationery	743,381	354,651
Pathology Expenses	73,087	202,817
Rates & Taxes	588,564	283,672
Telephone Expenses	109,266	119,035
Travelling & Conveyance	262,041	118,477
Management & Committee Fees	500,000	510,000
Ambulance Running & Maintenance	40,605	48,598
Environment Expenses	40,230	46,790
Fees & Subscription	84,795	20,440
Festival & Inauguration Expenses	122,940	113,157
Hospital Waste Management	83,520	76,920
Linen & Draperies	403,782	418,958
Hospital Expenses	3,621,359	3,172,992
Meeting & Conference Expenses	22,280	22,590
Rent Expenses	326,500	240,000
Repair & Maintenance Expenses	7,084,994	3,849,697
Website Development Charges	14,632	8,968
Service Tax Paid	-	7,500
GST Paid	90,000	251,600
Miscellaneous Expenses	-	36,100
<b>Total</b>	<b>97,121,989</b>	<b>76,575,305</b>

## Note: 22 :

## Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

## Note: 23

(a) List of Related Parties with whom the Company has entered into transaction during the year in the ordinary course of business;

## (i) Directors &amp; Their Relatives

Name of Directors	Relatives of Directors
1. Sh. Premjit S. Kashyap	
2. Dr V. S. Prasad	
3. Mrs. Meenakshi Elhence	
4. Ms. Shalini Sharma	
5. Sh. Ashok Kumar Singh Chaudhary	Dr. Anil Elhence, Spouse

## (ii) Associate Concerns

M/s P.S.K. Consultants Pvt. Ltd.

## Details of Transaction with related parties referred to in (a) (i) &amp; (ii)

Particulars	Current Year	Previous Year
(i) Sitting Fees & Committee Fees	500,000	510,000
(ii) Consultancy Charges	3,524,311	2,253,939
(iii) Professional Charges	17,780	16,255

## Note 24

## Segment Reporting

The Company is a single location single product company and hence the requirement if Ind AS-108 on segment reporting are not required

## Note: 25

Those in the opinion of the Board of Directors, the current assets, loans and advances have a value on realization in ordinary course of business at least equal to the amount at which they are stated. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

## Note: 26

That as informed to us and in accordance to the details available the company does not owe any material amount outstanding for a period exceeding 45 days to the Micro, Small and Medium Enterprises registered under Micro Small and Medium Enterprises Development Act, 2006.

## Note: 27

Certain reclassifications/regrouping have been made to the prior year's financial statements to enhance comparability with the current year's financial Statements.

In terms of our report of even date  
For K.K. Jain & Co.  
Chartered Accountants

For and on behalf of the Board of Directors  
Dhanvantri Jeevan Rekha Limited

Sd/-  
Simmi Jain  
Partner

Sd/-  
(Dr. Varinder Singh Phull)  
Managing Director  
DIN : 00617947

Sd/-  
(Premjit Singh Kashyap)  
Chairman cum Director  
DIN : 01664811

Sd/-  
(Shalini Kashyap)  
Company Secretary  
PAN : CQDPK3960Q

Firm Regn No. 002465N  
Membership No. 086496

Sd/-  
(Bikram Singh)  
Chief Financial Officer  
PAN : AHSPS4761P

Place: Meerut  
Dated: 30.05.2019

Annexure 'D'

**DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197 (12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 and THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016**

1. The percentage increase in remuneration of Chairman, Managing Director, and CFO & Company Secretary during the financial year 2018-19, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2018-19 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

S No.	Name of Director/KMP and Designation	Remuneration of Director/ KMP in the Year 2018-19	% increase in Remuneration	Ratio of remuneration of each Director/ to median remuneration of employees
1	Mr. Dhanendra Jain (Chief Financial Officer) (01.04.2018-27.09.2018)	1,92,000/-	Not Applicable	Not Applicable
2.	Mr. Bikram Singh (Chief Financial Officer) (13.11.2018-31.03.2019)	1,92,050/-	Not Applicable	Not Applicable
3.	Tarun Nagpal (Company Secretary) (01.04.2018-31.12.2018)	1,80,000	Not Applicable	Not Applicable
4.	Shalini Kashyap (Company Secretary) (01.02.2019-31.03.2019)	50,000	Not Applicable	Not Applicable

The Company pays remuneration only to its Chief Financial Officer and Company Secretary. The Company pays no remuneration to any of its Directors (includes Executive and Non Executive Directors). Executive and Non Executive Directors receives only sitting fees for attending the meeting of the Board and Committees thereof. Hence the requirement of Ratio of remuneration of each Director/ to median remuneration of employees will not be applicable to the Company.

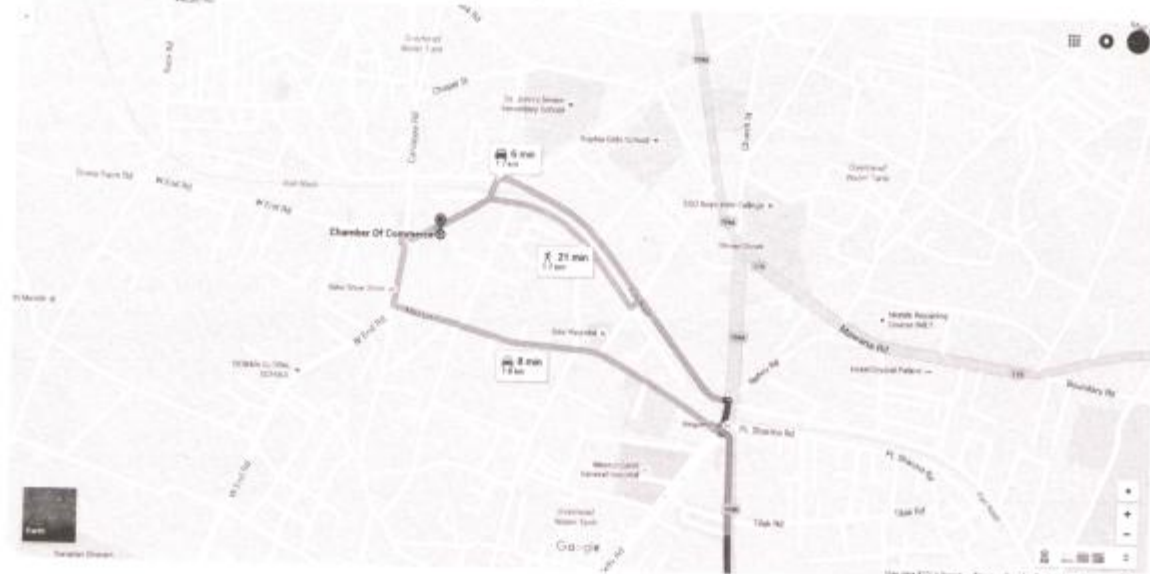
2. The median remuneration of the employees of the Company during the financial year was Rs.1,51,800/- and percentage increase in the median remuneration of the employee in the Financial Year is 10%.
3. The number of workforce of the company as on 31st March 2019 was 110.
4. Average percentage increase already made in the salaries of employees other than the managerial personnel in then last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:  
As discussed in point no 1. the disclosure of this requirement is not applicable to the Company.
5. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year:  
Not applicable since no director of the Company receives remuneration from the company.
6. Company pays no remuneration to the Directors. There is no variable component in the remuneration of KMP.
7. We affirm that remuneration is as per the remuneration policy of the Company.
8. Name of employee throughout the financial year and was in receipt of remuneration Rs. 1,02,00,000/- or more: NIL
9. Name of employee employed for a part of financial year and was in receipt of remuneration not less than Rs. 8,50,000/- per month: NIL

**Notes:**

- The nature of employment of all employees above is whole time in nature and terminable with 1 month's notice on either side.
- The above mentioned employees are not relatives (in terms of the Companies Act, 2013) of any Director of the Company.
- No employee holds equity shares in the company.

**ROUTE MAP TO THE AGM VENUE**

Venue: Western U.P. Chamber of Commerce & Industry, Bombay Bazar, Meerut.



**DHANVANTRI JEEVAN REKHA LIMITED**

Registered Office : 1-Saket, Meerut, U.P. 250003 Ph.: 0121-2648151-52, 2651801,

E-mail: [ghanvantrihospital@gmail.com](mailto:ghanvantrihospital@gmail.com), Website: [www.djrl.org.in](http://www.djrl.org.in)

CIN L85110UP1993PLC015458

26<sup>th</sup> Annual General Meeting to be held on Friday, the 27<sup>th</sup> day of September, 2019 at 10:00 A.M.

**PROXY FORM**

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

I / We, being the member(s) of ..... shares of the above named Company, hereby appoint:

1. Name:.....Email:....., failing him/ her  
Address.....
2. Name:.....Email:....., failing him/ her;  
Address.....
3. Name:.....Email:....., failing him/ her;  
Address.....

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 26<sup>th</sup> Annual General Meeting of the Company, to be held on Friday, the 27<sup>th</sup> day of September, 2019 at 10:00 A.M. at Western U.P. Chamber of Commerce & Industry, Bombay Bazar, Meerut and at any adjournment thereof in respect of such resolution as are indicated below:

S. No.	Resolution	Vote (Optional (Refer Note))		
		For	Against	Abstain
1.	Adoption of Audited Financial Statements, Auditors Report & Directors Report along with their annexures for the year ended 31 <sup>st</sup> March, 2019.			
2.	Re-appointment of Premjit Singh Kashyap, as director who retires by rotation.			
3.	Re-appointment of M/s. K. K. Jain & Co., Chartered Accountants firm for a further term of three consecutive years.			
4.	Appointment Mr. Aajay Rajpal as Independent director of the Company.			
5.	Re-appointment of Mr. Ashokkumar Singh Chaudhary as an Independent Director of the Company for second term of five consecutive years.			

Signed this .....day of .....2019



Signature of shareholder

Signature of proxy holder

**Notes:**

*This form of proxy, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of meeting.*

*It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he / she may deem appropriate.*

**DHANVANTRI JEEVAN REKHA LIMITED**

Registered Office: 1-Saket, Meerut, U.P. 250003 Ph.: 0121-2648151-52, 2651801,

E-mail: [ghanvantrihospital@gmail.com](mailto:ghanvantrihospital@gmail.com), Website: [www.djrl.org.in](http://www.djrl.org.in)

CIN L85110UP1993PLC015458

**ATTENDANCE SLIP**

26<sup>th</sup> Annual General Meeting to be held on Friday, the 27<sup>th</sup> day of September, 2019 at 10:00 A.M.

at Western U.P. Chamber of Commerce & Industry, Bombay Bazar, Meerut

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Joint Shareholders may obtain additional Slips on request

Name of the Members(s).....

DPID: .....CLID: .....Reg. Folio No.: .....No. of Shares: .....

I hereby record my presence at the 26<sup>th</sup> Annual General Meeting of the Company held at Western U.P. Chamber of Commerce & Industry, Bombay Bazar, Meerut -250001 held on Friday, the 27th day of September, 2019 at 10:00 A.M.

**SIGNATURE OF THE SHAREHOLDER OR THE PROXY ATTENDING THE MEETING**

If, Shareholder, please sign here: .....

If Proxy, please sign here: .....



BOOK POST

If undelivered, please return to :  
**DHANVANTRI JEEVAN REKHA LTD.**  
1, Saket, Meerut (U.P.) 250 003  
Ph.: 0121-2648151-52, 2651801