

# **DJRL**

**23<sup>rd</sup> Annual Report - 2016**

**DHANVANTRI JEEVAN REKHA LIMITED**

**1-SAKET, MEERUT (U.P.) 250-003**

**BOARD OF DIRECTORS**

Dr. Varinder Singh Phull	Managing Director
Mr. Premjit Singh Kashyap	Chairman
Dr. Surender Prakash Gupta	Director
Mr. Ashok Kumar Singh Chaudhary	Director
Mrs. Meenaakashi Elhence	Director
Mr. Abhimanue Arora	Director
Ms. Shalini Sharma	Director

**CHIEF FINANCIAL OFFICER**

Mr. Dhanendra Jain (w.e.f. 28.05.2015 )

**COMPANY SECRETARY**

Mr. Pankaj Gupta (w.e.f. 01.12.2000)

**AUDITORS**

M/s K.K. Jain & Co.  
Chartered Accountants  
184 A, Garud Appartments,  
Pocket-IV, Mayur ViharPhase-I  
Delhi- 110091

**BANKERS**

Punjab National Bank

**REGISTERED OFFICE**

1-Saket, Meerut  
U.P. 250003

**SHARE TRANSFER AGENT**

Beetal Financial & Computer Services Pvt Ltd,  
Beetal house, 3rd Floor, 99, Mandangir,  
Behind Local Shopping Centre,  
Nera Dada Harsukhdas Madangir,  
New Delhi, Delhi, 110062

# DHANVANTRI JEEVAN REKHA LIMITED

CIN: L85110UP1993PLCQ15458

Registered Office: 1- Saket Meerut UP 250003

Ph: 0121-2648151-52, 2651801, Fax: 2651803

E-mail: dhanvantrihospital@gmail.com Website: www.djrl.org.in

## NOTICE

Notice is hereby given that the 23<sup>rd</sup> Annual General Meeting of the members of M/s DHANVANTRI JEEVAN REKHA LIMITED will be held on Friday the 30<sup>th</sup> day of September, 2016 at Western U.P. Chamber of Commerce & Industry, Bombay Bazar, Meerut at 10.00 A.M. to transact the following business:

### ORDINARY BUSINESS:

1. To consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2016 and the statement of Audited Profit & Loss Account for the year ended on that date, Cash Flow Statement along with the Report of the Directors and Auditors thereon.
2. To Re-appoint Dr. S. P. Gupta (DIN 00606428), who retires by rotation at this meeting and being eligible, offers himself for re-appointment.
3. To Re-appoint Mrs. Meenaakashi Elhence (DIN: 01119741), who retires by rotation at this meeting and being eligible, offers herself for re-appointment.
4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:  
"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 (Act) and all other applicable provisions, if any of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby ratifies the appointment of M/s K.K. Jain & Co., Chartered Accountants, [Firm Registration No. 02465N], as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting, i.e., 24<sup>th</sup> Annual General Meeting, at such remuneration as may be mutually agreed between the Board of Directors of the Company and Auditors."

For & on Behalf of the Board of Directors

Sd/-

(Premjit S. Kashyap)

CHAIRMAN

Place: Meerut

Date: 11.08.2016

### Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. Proxies, to be effective shall be duly filled, stamped, signed and deposited, not less than 48 hours before the commencement of the Meeting at the Registered Office of the Company. Pursuant to provision of section 105 of The Companies Act, 2013, a person can act as proxy on behalf of members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution/authority/, as applicable. A member holding more than 10% of the total share capital of the Company may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. Members are requested to bring their Annual Report along with them as extra copies will not be supplied due to high cost of paper & printing.
3. Members are requested to bring their attendance slip duly completed and signed at the meeting and quote their respective folio numbers or DP ID and Client ID numbers for easy identification of their attendance at the Meeting.
4. Bodies' Corporate members are requested to send a certified copy of the board resolution authorizing their representatives to attend and vote at the meeting.
5. A member desirous of obtaining any information on accounts of the company at the Annual General Meeting is requested to forward such queries to the company at least ten days prior to the meeting enabling the Management to keep the information ready.
6. Members who have not registered their e-mail addresses so far are requested to register their e-mail addresses with the Company's Registrar and Transfer Agents for receiving communication from the Company in electronic form.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Members holding shares in physical form are advised to make nomination in Form SH-13 in respect of their shareholding in the Company. The nomination form will be made available by the Company on request.
9. A route map along with prominent landmark for easy reach to the venue of annual general meeting is annexed with this notice. The company's Register of Members and Share Transfer Book will remain closed from **Saturday, 24<sup>th</sup> September, 2016 to Friday, 30<sup>th</sup> September, 2016** (both days inclusive).
10. Members may also note that the notice of the Twenty Third Annual General Meeting and the Annual Report for the financial year 2015-16 will also be available on the Company's website @ [www.djrl.org.in](http://www.djrl.org.in) for their download. The physical copies of the aforesaid documents will also be available at the Company's registered office in Meerut for inspection during normal business hours on all the working days except Saturdays.
11. In compliance with the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, the company is pleased to provide its members, the facility to exercise their right to vote at the Twenty Third Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL).

**The instructions for members for voting electronically are as under:-**

- i. The voting period begins on **Tuesday 27<sup>th</sup> Day of September, 2016 at 9:00 A.M.** and ends on **Thursday, 29<sup>th</sup> day of September, 2016 at 5.00 P.M.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) of Friday, 23<sup>rd</sup> September, 2016** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. The Shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- iii. Click on "Shareholders" tab.
- iv. Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT".
- v. Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- vi. Next enter the Image Verification as displayed and Click on Login.
- vii. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- viii. If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
<b>PAN*</b>	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
<b>DOB#</b>	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
<b>Dividend Bank Details</b>	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <p>Please enter the DOB or Dividend Bank Details in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.</p>

- ix. After entering these details appropriately, click on "SUBMIT" tab.
- x. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xii. Click on the EVSN for the relevant **DHANVANTRI JEEVAN REKHA LIMITED** on which you choose to vote.
- xiii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiv. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details
- xv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvi. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvii. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xviii. If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- xix. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June, 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- xx. Note for Non – Individual/ Institutional Shareholders and Custodians:
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
  - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a compliance user should be created using the admin login & password. The Compliance user would be able to link the account(s) which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- xxi. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- (A) The Board of Directors has appointed Mr. Dinesh Kumar Gupta, Company Secretary in practice, 164, Civil lines, Behind Bajjal Bhavan, Meerut, U.P. 250001 (Membership No: F5226) (C.P. No: 3599) as a scrutinizer to process the e-voting and submit a report to the chairman.
- (B) Mr. Pankaj Gupta, Company Secretary of the Company shall be responsible for addressing all the grievances in relation to this 23<sup>rd</sup> Annual General Meeting including e-voting, his mail ID is [ghanvantrihospital@gmail.com](mailto:ghanvantrihospital@gmail.com) and may be contacted on phone no. 0121-2648151, 52, 2651801.
- (C) The Notice of the 23<sup>rd</sup> Annual General Meeting are being sent to all the Members, whose names appear in the Register of Members as on cut-off date (record date) i.e. 26<sup>th</sup> August, 2016 through the mode prescribed under the Companies Act, 2013 and also by E-Mail, wherever registered. The Members may also download a copy of the Notice from the Website of the Company ([www.djrl.org.in](http://www.djrl.org.in)).
- (D) The voting rights of shareholders shall be in proportion to their shareholding of paid-up share capital of the Company as on the cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date (i.e. 23<sup>rd</sup> September, 2016) only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting through Ballot.
- (E) Kindly note that the shareholders can opt only one mode of voting i.e. either by e-voting or physical mode. If you are opting for e-voting, then do not vote by physically. However, in case shareholder cast their vote through e-voting as well as physically, then voting done through e-voting will prevail.
- (F) The results of voting shall be declared within two (2) days of the 23<sup>rd</sup> Annual General Meeting convened for the purpose. The results of voting so declared along with the Scrutinizer's Report shall be placed on the Company's Website ([www.djrl.org.in](http://www.djrl.org.in)), CDSL Website and shall also be communicated to the Stock Exchanges (BSE).

**For & on Behalf of the Board of Directors**

**Sd/-  
(Premjit S. Kashyap)  
CHAIRMAN**

**Place: Meerut  
Date: 11.08.2016**

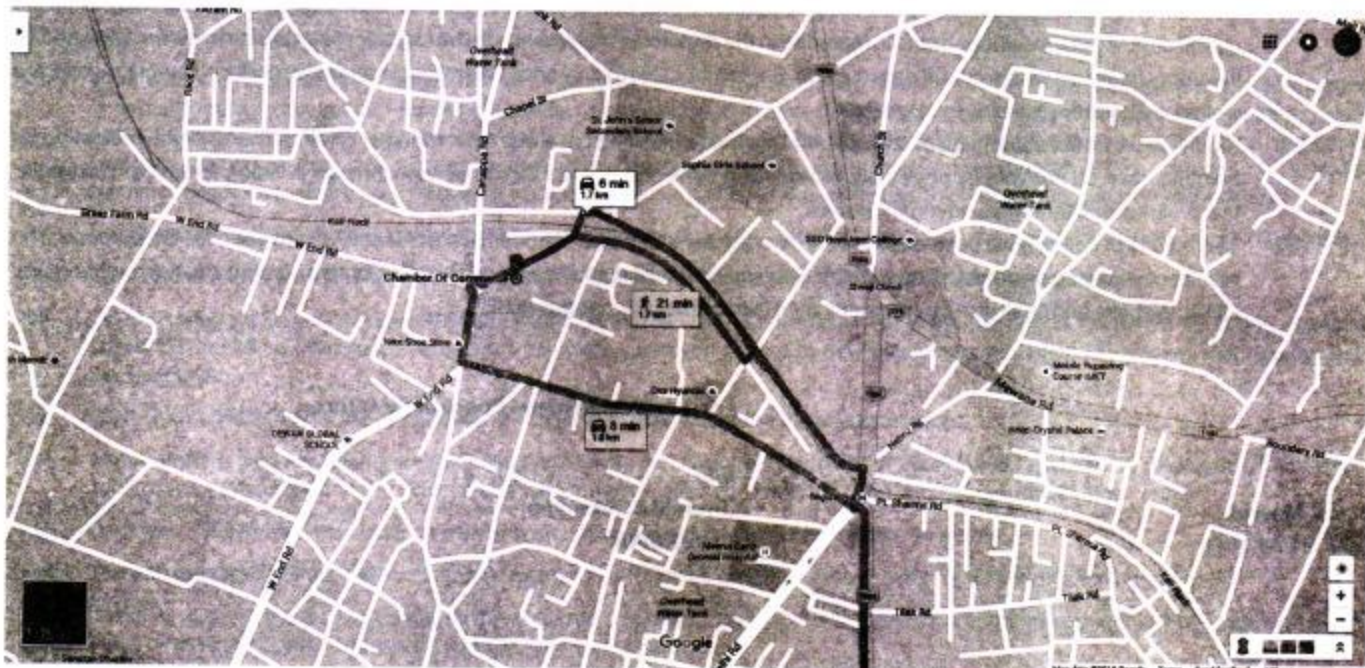
**DETAILS OF DIRECTOR'S SEEKING APPOINTMENT/ RE-APPOINTMENT AS REQUIRED UNDER THE PROVISIONS OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Sr. No.	Name of Directors	Dr. S. P. Gupta	Mrs. Meenaakashi Elhence
1.	Director Identification Number (DIN)	00606428	00606428
2.	Date of Birth	20.08.1927	13.09.1966
3.	Age	89 years	50 years
4.	Date of appointment	11/06/1993	01/09/2004
5.	Expertise in specific field	Orthopedic Surgeon	Businesswoman
6.	No. of equity shares held in the Company. (as on 31st March, 2016)	11500	169800
7.	Qualifications	MBBS, FRCS	Graduate
8.	List of other directorships	NIL	NIL
9.	Membership/ Chairman of Committees of the other Companies	NIL	NIL
10.	Relationship, if any between Directors inter se	NIL	NIL

\* Details in this regard includes the Chairmanship/Membership of the Audit Committee and the Stakeholder Relationship Committee of only public companies whether listed or not.

**ROUTE MAP TO THE AGM VENUE**

Venue: Western U.P. Chamber of Commerce & Industry, Bombay Bazar, Meerut.



**DIRECTORS' REPORT**

**Dear Members**

Your Directors have the pleasure in presenting the 23<sup>rd</sup> Annual Report of the company together with Financial Statements for the year ended on 31<sup>st</sup> March 2016.

**FINANCIAL & OPERATIONAL REVIEW :**

**FINANCIAL RESULTS :**

S. No.	Financial Heads	(Rs. in Lakh)	
		Year ended 31.03.2016	Year ended 31.03.2015
1.	Operating Income	925.62	797.40
2.	Other Income	31.21	46.63
3.	Profit Before Tax	141.05	152.47
4.	Provision for Taxation (net)	45.50	45.30
5.	Deferred Tax Provision	0.22	0.34
6.	Prior Period Items Adjusted	-	3.73
7.	Profit after Tax	95.33	103.10
8.	Balance after taxation carried over to the Balance Sheet	95.33	103.10

During the year under review the operational receipts of the company has increased to Rs. 926 Lakh from Rs. 797 Lakh in the previous year registering growth of 16%. The Company has not earned higher profits inspite of the said increase, as the Company has been empannelled with ECHS, CGHS where charges for services/procedures are fixed and further 10% discount is being taken by them on the overall bills raised on them. As a part of commitment to serve ex-servicemen and government employees the Company is providing these services despite earning very less margins and at times going below cost.

**FUTURE OUTLOOK**

The expansion project of the hospital is in full swing and is expected to become operational in the current year.

**DIVIDEND & RESERVES:**

Keeping in view the requirement of resources for up-gradation of the hospital facilities and the capital intensive expansion project, no dividend has been proposed during the year under review.

The Company proposes to transfer Rs 95.33 Lakh to reserve and surplus resulting into aggregate reserve and surplus of Rs. 524.78 Lakh as against Rs. 429.45 Lakh retained in the reserve and surplus during the preceding previous year.

**SHARE CAPITAL:**

The paid up equity capital as on March 31, 2016 was Rs.409.84 Lakh. During the year under review, the Company has neither issued shares with differential voting rights nor granted stock options and sweat equity.

**SUBSIDIARY:**

The company is not having any subsidiary or associate company as on 31.03.2016.

**DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to the provisions contained in Section 134 (5) of the Companies Act, 2013, your Directors to the best of their knowledge and belief and according to information and explanations obtained from the management, confirm that:

- In the preparation of the annual accounts for the financial year ended March 31, 2016, the applicable accounting standards have been followed and there are no material departures from the same;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit and loss of the Company for the year ended on that date;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors have prepared the Annual Accounts on a going concern basis.
- The Directors have laid down proper internal financial controls to be followed by the Company and such controls are adequate and operating effectively.

- The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants, including audit of internal financial controls over financial reporting by the statutory auditors, and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2015-16.

#### **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

In accordance with the provisions of Section 152 of The Companies Act, 2013, Dr. S. P. Gupta and Mrs. Meenaakashi Elhence, Directors of the Company, are liable to retire by rotation in ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

Your Directors recommend for their appointment/re-appointment. None of the Directors of your Company are disqualified as per provisions of section 164(2) of the Companies Act, 2013. Your Directors have made necessary disclosures as required under various provisions of the Companies Act, 2013.

The information on the particulars of Directors seeking re-appointments as required under Regulation 36(3) of the Listing Regulations, have been given under Corporate Governance report forming part of this report.

During the year under review, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than the sitting/committee fees for attending Board/Committees Meetings of the Company.

Pursuant to provisions of section 203 of the Companies Act, 2013, the key managerial personnel of the Company are Dr. V.S. Phull, Managing Director, Mr. Pankaj Gupta, Company Secretary and Mr. Dhanendra Jain, Chief Financial Officer.

#### **STATEMENT ON DECLARATION GIVEN BY THE INDEPENDENT DIRECTORS:**

As required under Section 149 (7) of the Companies Act, 2013, all the Independent Directors have given their respective declarations that they meet the criteria of independence as specified in Section 149 (6) of the Companies Act, 2013.

#### **NUMBER OF MEETING OF THE BOARD**

Five meetings of the board were held during the financial year 2015-16, the details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

#### **BOARD EVALUATION**

The board of directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations").

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

#### **POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS**

The Company's policy on directors' appointment and remuneration and other matters provided in section 178(3) of the Act has been disclosed in the corporate governance report, which forms part of this report.

#### **INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The details in respect of internal financial control and their adequacy are included in the management discussion & analysis, which forms part of this report.

#### **AUDITORS AND AUDITORS REPORT**

The Shareholders at the 21<sup>st</sup> Annual General Meeting held on September 29, 2014 had appointed M/s K.K. Jain & Co., Delhi, Chartered Accountant (FRN: 002465N ) the statutory auditors of the company to hold the office until the conclusion of ensuing Annual General Meeting subject to ratification of their appointment at every intermittent AGM. M/s K.K. Jain & Co. being eligible has expressed their willingness to continue as auditors of the Company and accordingly, the ratification of their appointment is recommended to the Shareholders.



Meeting subject to ratification of their appointment at every intermittent AGM. M/s K.K. Jain & Co. being eligible has expressed their willingness to continue as auditors of the Company and accordingly, the ratification of their appointment is recommended to the Shareholders.

There is no observation or qualification or adverse remark made in the Auditors' Report read together with relevant notes thereon.

**SECRETARIAL AUDITOR**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s R.K. Singhal & Associates, Company Secretaries in practice as the Secretarial Auditor to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit is given in **Annexure-A** to this Report.

There are no qualifications, reservations or adverse remarks or disclaimers made by the Secretarial Auditors in their report.

**COST AUDITORS:**

The company is not required to appoint cost auditor as per Section 148 of the Companies Act, 2013.

**RISK MANAGEMENT**

As required under Regulation 21 of the SEBI Listing Regulations (LODR) 2015, Constitution of Risk Management Committee shall be applicable to top 100 listed Companies by market capitalization as at the end of the immediate previous financial year. As the Company not falls under the category of top 100 listed Companies, the Company is not required to constitute a Risk Management Committee.

The Company has a mechanism to identify, assess, monitor and mitigate various risks to its key business objectives. Major risks identified by the business and functions are systematically addressed through mitigating actions on a continuing basis.

**CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES**

As the Company does not fall under any of the threshold limits given under section 135 of the Companies Act, 2013, the provisions of Corporate Social Responsibility are not applicable to the Company.

**RELATED PARTY TRANSACTIONS**

All contracts/arrangements/transactions entered into during the financial year with the related parties were on arm's length basis and were in the ordinary course of business. Section 188(1) of the Companies Act, 2013 exempts related party transactions that are in the ordinary course of business and are on arm's length basis. There are no material Related Party Transactions during the year under review that require approval of the shareholders through special resolution. The Board of Directors and the Audit Committee have approved all other related party transactions.

There are no materially significant related party transactions with the Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

The details of contracts/arrangements with related parties as required to be disclosed in Form-AOC-2 is not applicable on the Company.

**DISCLOSURES****Committees of the Board**

During the year in accordance with the Companies Act, 2013 the Board re-constituted/re-named some of its Committees and presently the Company has the following Committees:

- i. Audit Committee
- ii. Nomination and Remuneration Committee
- iii. Stakeholders Relationship Committee

The details of all the Committees along with their composition, terms of reference and meetings held during the year are provided in the "Report on Corporate Governance" forming part of this Annual Report.

**Vigil Mechanism & Whistle Blower Policy**

The Company has established a Vigil Mechanism that enables the Directors and Employees to report genuine concerns. The Vigil Mechanism provides for (a) adequate safeguards against victimization of persons who use the Vigil mechanism; and (b) direct access to the Chairperson of the Audit Committee of the Board of Directors of the Company in appropriate or exceptional cases. Details of the Vigil Mechanism policy are made available on the Company's website [www.djrl.org.in](http://www.djrl.org.in)

**FIXED DEPOSITS:**

During the year under review, your Company did not accept any deposit within the meaning of provision of Chapter V- Acceptance of deposits by Companies, of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

**Conservation of Energy**

Your company is not covered by the Schedule of industries under Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 requiring furnishing of information regarding conservation of energy. However, the company does lay a great deal of emphasis on conservation of energy in all phases of operation.

**Technology Absorption:**

Not Applicable

**Foreign Exchange Earnings and Outgo:**

- |                              |   |     |
|------------------------------|---|-----|
| a) Foreign exchange Earnings | : | NIL |
| b) Foreign exchange Outgo    | : | NIL |

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

During the financial year 2015-16, the company has neither made any investment nor given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

**EXTRACT OF THE ANNUAL RETURN**

The details of the extract of the Annual Return in Form MGT-9 are given in **Annexure-B** to this Report.

**PERSONNEL RELATIONS**

Your directors hereby place on record their appreciation for the services rendered by the executives, staff and workers of the Company for their hard work, dedication and commitment. During the year under review, relations between the employees and the management continued to remain cordial.

**CORPORATE GOVERNANCE:**

The Company has complied with the guidelines prescribed by the Stock Exchanges on Corporate Governance. The Company has constituted Audit Committee, Share Transfer Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee. The details of compliance made by the Company along-with a certificate from the Auditors are as per **Annexure -C** forming part of this report.

**MANAGEMENT DISCUSSION AND ANALYSIS**

The Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(2) & schedule V of SEBI Listing Regulations (LODR) 2015, form part of this Annual Report in **Annexure- D**.

**PARTICULARS OF EMPLOYEES:**

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the Report and Accounts are being sent to the Members and others entitled thereto, excluding the information on employees particulars which is available for inspection by the Members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting. If any Member is interested in obtaining a copy thereof, such Member may write to the Company Secretary in this regard.

**LISTING ON STOCK EXCHANGE:**

The company's securities are listed on The Bombay Stock Exchange, Mumbai. The company has paid the listing fee for the stock exchanges for the financial year 2015-16 and has complied with all the requirements of the listing Regulations.

**ACKNOWLEDGEMENT:**

The Directors wish to place on record their sincere appreciation for the committed and dedicated services of the employees of the Company. The Board also wishes thank to the Doctors, Specialist in Medical Field, Bankers for placing their trust on the Company and encouragement they extend to the Company. The Board places on record their thanks to the shareholders and the patient public for the confidence reposed by them in the Company and their appreciation for the services.

**By Order of the Board of Directors**

Sd/-

Sd/-

**(Dr. V. S. Phull)**  
Managing Director**(Mr. Premjit Singh Kashyap)**  
Chairman**Place: Meerut**  
**Date: 11.08.2016**

**SECRETARIAL AUDIT REPORT**

For The Financial Year Ended On 31st March, 2016

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,  
The Members  
**DHANVANTRI JEEVAN REKHA LTD.**  
1-Saket  
Meerut (U.P.)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DHANVANTRI JEEVAN REKHA LTD.** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2016 according to the provisions of undemoted Acts, Regulations and Guidelines applicable on the Company

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable to the Company during the audit period)
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period)
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the Company during the audit period)
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (Not applicable to the Company during the audit period)
  - (i) Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015
- (vi) OTHER APPLICABLE ACTS,
  - (a) The Payment of Wages Act, 1936, and rules made thereunder,
  - (b) The Minimum Wages Act, 1948, and rules made thereunder,
  - (c) The Payment of Gratuity Act, 1972
  - (d) The Employees Provident Fund & Miscellaneous Provisions Act, 1952.
  - (e) The Payment of Bonus Act, 1965, and rules made thereunder,
  - (f) Registration with local body for any bye law
  - (g) Law and rules governing Biomedical Waste Generation.
  - (h) The Water (Prevention & Control of Pollution) Act, 1974, Read with Water (Prevention & Control of Pollution) Rules, 1975.
  - (i) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards Issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned.

We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exist for seeking and obtaining further information and clarifications on agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For R. Singhal & Associates  
Company Secretaries**

Sd/-  
(Rahul Singhal)  
Prop.  
M. No. 29599

**PLACE: MEERUT  
DATED: 11.08.2016**

Note: This report is to be read with the note given below which forms an integral part of this report.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have relied on the audited financial statements for the year ended on 31.03.2016 for the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For R. Singhal & Associates  
Company Secretaries**

Sd/-  
(Rahul Singhal)  
Prop.  
M. No. 29599

**PLACE: MEERUT  
DATED: 11.08.2016**

**FORM NO.MGT-9**

**Annexure 'B'**

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED  
ON 31<sup>st</sup> March, 2016

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

**I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	L8511UP1993PLC015458
ii.	Registration Date	11/06/1993
iii.	Name of the Company	DHANVANTRI JEEVAN REKHA LIMITED
iv.	Category/Sub-Category of the Company	COMPANY LIMITED BY SHARES/ INDIAN NON- GOVERNMENT COMPANY
v.	Address of the Registered office and contact detail	1-SAKET, MEERUT UTTAR PRADESH-250003 INDIA
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	BEETAL FINANCIAL & COMPUTER SERVICES PVT LTD BEETAL HOUSE, 3RD FLOOR, 99 MADANGIR, BEHIND LOCAL SHOPPING CENTRE, NEAR DADA HARSUKHDAS MANDIR, NEW DELHI, DELHI,110062

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Health and Medical Services	93	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr.No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
NIL					

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**I. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1] Indian</b>									
a) Individual/ HUF	466,300	497,250	963,550	23.51%	471,300	366,750	838,050	20.45%	(3.06%)
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any Other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total(A)(1):-	466,300	497,250	963,550	23.51%	471,300	366,750	838,050	20.45%	(3.06%)
<b>2] Foreign</b>									
g) NRIs-Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Other-Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
j) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
k) Any Other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total(A)(2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total(B)(1)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>2. Non Institutions</b>									
a) Bodies Corp.									
(i) Indian	50,229	553,150	603,379	14.72%	47,882	553,150	601,032	14.67%	(0.05%)
(ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	180,970	1,115,300	1,296,270	31.63%	191,452	1,126,500	1,317,952	32.16%	0.53%
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	443,245	610,400	1,053,645	25.71%	467,580	690,000	1,157,580	28.24%	2.53%
c) Others (Specify)									
NRI	NIL	131,850	131,850	3.22%	32,204	131,850	164,054	4.00%	0.88%
Clearing Member	293	NIL	293	0.01%	1,636	NIL	1,636	0.04%	0.03%
HUF	37,313	12,100	49,413	1.21%	5,996	12,100	18,096	0.44%	(0.77%)
Sub-total(B)(2)	712,050	2,422,800	3,134,850	76.49%	746,750	2,513,600	3,260,350	79.55%	3.06%
Total Public Shareholding (B)=(B)(1)+ (B)(2)	712,050	2,422,800	3,134,850	76.49%	746,750	2,513,600	3,260,350	79.55%	3.06%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	1,178,350	2,920,050	4,098,400	100%	1,218,050	2,880,350	4,098,400	100%	NIL

## ii.Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	No of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	No of Shares Pledged / encumbered to total shares	
1.	ANIL ELHENCE	277,100	6.76	0	277,100	6.76	0	0
2.	MANIKA MITHAL	13500	0.33	0	NIL	NIL	0	(0.33)
3.	UMANG MITHAL	12000	0.29	0	NIL	NIL	0	(0.29)
4.	SUSHILA MITHAL	11500	0.28	0	NIL	NIL	0	(0.28)
5.	MASTER TARUN SINGH PHULL	16000	0.39	0	16200	0.40	0	0.01
6.	P. S. KASHYAP & SONS (HUF)	10000	0.24	0	10000	0.24	0	0
7.	VISHNU PRAKASH ELHENCE	6200	0.15	0	6200	0.15	0	0
8.	NEELAM KHATRI	6200	0.15	0	NIL	NIL	0	(0.15)
9.	AMRIT PHULL	5000	0.12	0	5000	0.12	0	0
10.	S.P. GUPTA HUF	5000	0.12	0	5000	0.12	0	0
11.	SUREKHA KASHYAP	5000	0.12	0	5000	0.12	0	0
12.	SUSHILA MITHAL	5000	0.12	0	NIL	NIL	0	(0.12)
13.	SURENDER PRAKASH GUPTA	6500	0.16	0	11500	0.28	0	0.12
14.	MANIKA MITHAL	4000	0.10	0	NIL	NIL	0	(0.10)
15.	UMANG MITHAL	4000	0.10	0	NIL	NIL	0	(0.10)
16.	NEELAM KHATRI	3550	0.09	0	NIL	NIL	0	(0.09)
17.	NEERU KHATRI	100	0.00	0	NIL	NIL	0	(0.00)
18.	GAURAV KHATRI	2600	0.06	0	NIL	NIL	0	(0.06)
19.	SUSHILA MITHAL	2500	0.06	0	NIL	NIL	0	(0.06)
20.	MAHINDER KAUR PHULL	1650	0.04	0	1650	0.04	0	0
21.	NALINI MITHAL	1500	0.04	0	NIL	NIL	0	(0.04)
22.	MASTER KSHITU KHATRI	500	0.01	0	NIL	NIL	0	(0.01)
23.	GAURAV KHATRI	500	0.01	0	NIL	NIL	0	(0.01)
24.	NEERU KHATRI	500	0.01	0	NIL	NIL	0	(0.01)
25.	SURENDER K. KHATRI	500	0.01	0	NIL	NIL	0	(0.01)
26.	NEELAM KHATRI	500	0.01	0	NIL	NIL	0	(0.01)
27.	ANAND KHATRI	450	0.01	0	NIL	NIL	0	(0.01)
28.	GAURAV KHATRI	350	0.01	0	NIL	NIL	0	(0.01)
29.	ASHWANI KHATRI	300	0.01	0	NIL	NIL	0	(0.01)
30.	MASTER PULKIT KHATRI	300	0.01	0	NIL	NIL	0	(0.01)
31.	MASTER MOHIT KHATRI	300	0.01	0	NIL	NIL	0	(0.01)
32.	SUNIL KUMAR KHATRI	250	0.01	0	NIL	NIL	0	(0.01)
33.	SUCHETA KHATRI	200	0.00	0	NIL	NIL	0	(0.00)
34.	ANAND KHATRI	200	0.00	0	NIL	NIL	0	(0.00)
35.	LOV DEV KHATRI	200	0.00	0	NIL	NIL	0	(0.00)
36.	NEERU KHATRI	2900	0.07	0	NIL	NIL	0	(0.07)
37.	SURENDER KUMAR KHATRI	6700	0.16	0	NIL	NIL	0	(0.16)
38.	SHALINI SHARMA	178800	4.36	0	178800	4.36	0	0
39.	PRIYANKA SHARMA	75700	1.85	0	75700	1.85	0	0
40.	MEENA KASHI ELHENCE	169800	4.14	0	169800	4.14	0	0
41.	VIRENDER SINGH PHULL	50500	1.23	0	50500	1.23	0	0
42.	SATYA PRAKASH MITHAL	25100	0.61	0	NIL	NIL	0	(0.61)
43.	SATYA PRAKASH MITHAL	17500	0.43	0	NIL	NIL	0	(0.43)
44.	SATYA PRAKASH MITHAL	7000	0.17	0	NIL	NIL	0	(0.17)
45.	PREMJIT S KASHYAP	5200	0.13	0	5200	0.13	0	0
46.	ABHIMANYU ARORA	20400	0.50	0	20400	0.50	0	0
	<b>Total</b>	<b>963,550</b>	<b>23.51</b>	<b>0</b>	<b>838,050</b>	<b>20.45</b>	<b>0</b>	<b>(3.06)</b>

**iii. Change in Promoters' Shareholding**

Sr. no.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	963,550	23.51	963,550	23.51
Decrease in shareholding due to regrouping of the Promoter's shareholding	125500	(3.06)	125500	(3.06)
At the End of the year			<b>838050</b>	<b>20.45</b>

**iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the End of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	P. K. Sharma	3,86,500	9.43	3,86,500	9.43
2.	Deepak Kapoor	1,91,600	4.68	1,91,600	4.68
3.	Kuber Securities Ltd.	1,90,600	4.65	1,90,600	4.65
4.	Kuber Resorts Ltd.	1,84,500	4.50	1,84,500	4.50
5.	Sawan Fincap Consultants (P) Ltd.	1,12,800	2.75	1,12,800	2.75
6.	Tulsi Sharma	1,00,000	2.44	1,00,000	2.44
7.	Radha Rani	91,155	2.22	81,064	1.98
8.	Om Dhingra	50,700	1.24	50,700	1.24
9.	Rani Gopal Ramgarhia	35,313	0.86	NIL	NIL
10.	Karan Sundeep Karia	NIL	NIL	45462	1.11
11.	Rajendra Singh	31,250	0.76	31,250	0.76

Note: The change in the shareholding in the above shareholders was due to buying/selling of shares by the shareholders on various dates. The Company hasnot allotted any shares, issued bonus/sweat equity during the year.

**(v) Shareholding of Directors & KMP**

Sl. No	For Each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1	<b>Dr. S.P. Gupta, Director</b>				
	At the beginning of the year	6500	0.16	6500	0.16
	05 <sup>th</sup> January 2016- Increase in shareholding due to consolidation of his shareholding after providing PAN.	5000	0.12	11500	0.28
	At the end of the year			11500	0.28
2	<b>Dr. V.S. Phull, Managing Director (KMP)</b>				
	At the beginning of the year	50500	1.23	50500	1.23
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N.A	N.A	N.A	N.A
	At the end of the year			50500	1.23
3	<b>Mrs. Meenaakashi Elhence, Director</b>				
	At the beginning of the year	169800	4.14	169800	4.14
	Date wise Increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N.A	N.A	N.A	N.A
	At the end of the year			169800	4.14
4	<b>Mr. Premjit Singh Kashyap, Independent Director</b>				
	At the beginning of the year	5200	0.13	5200	0.13
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N.A	N.A	N.A	N.A
	At the end of the year			5200	0.13



5	<b>Mr. Abhimanyu Arora, Independent Director</b>				
	At the beginning of the year	20400	0.50	20400	0.50
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N.A	N.A	N.A	N.A
	At the end of the year			20400	0.50
6	<b>Mrs. Shalini Sharma, Director</b>				
	At the beginning of the year	178800	4.36	178800	4.36
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N.A	N.A	N.A	N.A
	At the end of the year			178800	4.36
7	<b>Mr. Ashok Kumar Singh Chaudhary, Director</b>				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N.A	N.A	N.A	N.A
	At the end of the year			NIL	NIL
8	<b>Mr. Pankaj Gupta, CS (KMP)</b>				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N.A	N.A	N.A	N.A
	At the end of the year			NIL	NIL
9	<b>Mr. DHANENDRA JAIN, CFO (KMP)</b>				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	N.A	N.A	N.A	N.A
	At the end of the year			NIL	NIL

**VI. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	5,145,538	-	-	5,145,538
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	5,145,538	-	-	5,145,538
Change in Indebtedness during the financial year				
- Addition	5128019	-	-	5128019
- Reduction	1293968	-	-	1293968
Net Change	3,834,051	-	-	3,834,051
Indebtedness at the end of the financial year				
i) Principal Amount	8,979,589	-	-	8,979,589
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	8,979,589	-	-	8,979,589

**VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

Sl. No.	Particulars of Remuneration	Managing Director - V.S. Phull	Total Amount
1.	Gross salary	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - others, specify	-	-
5.	Others, please specify: Sitting Fees Committee Fees Professional Fees	30,000 70,000 -	100,000
6.	Total(A)	100,000	100,000

**B. Remuneration to other directors:**

Sl. No.	Particulars of Remuneration				Total Amount
	<b>Independent Directors</b>				
	- Fee for attending board committee meetings	Premjit Kashyap 30,000	Abhimanyu Arora 30,000	A.K. Chaudhary 30,000	90,000
	- Committee meeting fees	70,000	70,000	70,000	210,000
	- Others ,please specify	-	-	-	-
	<b>Total(1)</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>300,000</b>
	<b>Other Non-Executive Directors</b>				
	- Fee for attending board committee meetings	S.P. Gupta 30,000	Meenaakashi Elhence 30,000	Shalini Sharma 10,000	60,000
	- Committee meeting fees	70,000	70,000	90,000	240,000
	- Others – Professional Fees	-	-	-	-
	<b>Total(2)</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>300,000</b>
	<b>Total(B)=(1+2)</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>600,000</b>
	<b>Total Managerial Remuneration(A+B)</b>				<b>700,000</b>
	<b>Overall Ceiling as per the Act</b>				

**C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD.**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary  (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	240,000	291,858	531,858
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify	-	-	-	-
5.	Others	-	-	-	-
6.	<b>Total</b>	-	<b>240,000</b>	<b>291,858</b>	<b>531,858</b>

**VIII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority(RD /NCLT/Court)	Appeal made, if any(give details)
<b>A. Company</b>					
Penalty		NIL			
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty		NIL			
Punishment					
Compounding					
<b>C. Other Officers in Default</b>					
Penalty		NIL			
Punishment					
Compounding					

## CORPORATE GOVERNANCE

## COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

The Board of Dhanvantri Jeevan Rekha Limited (the "Company") follows the corporate governance practices, develops policies/guidelines, communicate and train all its employees to adhere the culture of compliance and obligation at every level of the organization. The Company is in compliance with the provisions of Corporate Governance specified in the Listing Agreement with the Stock Exchanges. The Company is committed to meet the expectations of stakeholders as a responsible corporate citizen. The Novartis Code of Conduct contains the fundamental principles and rules concerning ethical business conduct.

## BOARD OF DIRECTORS

The Company has 7 Director on Board which comprises of 1 Executive Director & 6 Directors are Non Executive of which 3 are Independent Directors. None of the Directors of the Company is a member in more than 10 Committees or Chairman of more than 5 Committees (as specified in Regulation 26 of the SEBI Listing Regulations (LODR) 2015). The Board is primarily responsible for the overall management of Company's business. The composition of Board during the year is as under:

Non executive Directors/Independent Directors are committed to maintenance of high level of Corporate Governance and as such they do not have any material pecuniary relationship with the Company except as stated in the Corporate Governance Report. The following table 1 gives the composition, category, attendance of the Board of Directors and also the number of other Directorship/Chairmanship/Membership in Board Committees of public limited companies.

TABLE 1

Director	Number of Board Meetings held during 2015-16		Whether Attendance Last AGM	Number of Committee memberships held in other companies	Number of Committee Chairmanship held in other companies	Number of outside Directorships held
	Held	Attended				
<b>Executive Directors</b>						
Dr. V.S. Phull	5	5	Yes	None	None	None
<b>Non-Executive Directors</b>						
Dr. S.P. Gupta	5	5	Yes	None	None	None
Mrs. Shalini Sharma	5	2	No	None	None	None
Mrs. Meenaakashi Elhence	5	5	Yes	None	None	None
<b>Non-Executive and Independent Directors</b>						
Mr. Premjit S. Kashyap	5	5	Yes	None	None	None
Mr. Abhimanyu Arora	5	5	Yes	None	None	None
Mr. Ashok Kumar Singh Chaudhary	5	5	Yes	None	None	1

## BOARD MEETINGS

During the year 2015-16 the Board of Directors met five times on 25.05.2015, 08.08.2015, 01.09.2015, 14.11.2015 and 09.02.2016 .

The longest gap between any two Board Meetings did not exceed the prescribed period in the Act and the Secretarial Standard-1.

## DIRECTORS' ATTENDENCE RECORD AND DIRECTORSHIPS

Details are given in Table 1.

## DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36 OF THE SEBI LISTING (LODR) REGULATIONS, 2015

Pursuant to the requirements of the Listing Regulations of Stock Exchange on Corporate Governance, the information about the Directors proposed to be appointed/ re-appointed is given hereunder.

1. Dr. Surendra Prakash Gupta, aged about 89 years, has done M.B.B.S., FRCS and he has done three years training in Orthopedic Surgery from D. C. General Hospital, Washington, USA.
2. Mrs. Meenaakashi Elhence w/o Dr. Anil Elhence R/o A-130 Shastri Nagar, Meerut, aged 50 years is an Arts Graduate, having seven years working experience in the Company itself.

## CODE OF CONDUCT

The Board of Directors of the Company has laid a Code of Conduct for Directors and the senior management. The Code of Conduct is posted on the company's website. All Directors and designated personnel in the senior management have affirmed compliance with the code for the year under review. A declaration to this effect duly signed by Dr. V.S. Phull, Managing Director, is annexed to this report.

## AUDIT COMMITTEE

The role of the Audit Committee is in accordance with the provisions of Regulation 18 of the SEBI Listing Regulations (LODR) 2015 and the terms of reference specified under Section 177 of the Act. The terms of reference for the Audit Committee include:

- Examination of Financial Statement and Statutory Auditors' report thereon and discussion of any related issues with the Internal & Statutory Auditors and the management of the Company.

- Review of Financial Statement before their submission to the Board, including Directors' Responsibility Statement, changes in accounting policies and practices, statutory compliances and qualification in draft audit report.
- Approval or any subsequent modification of transactions of the Company with related parties.
- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the Company, wherever it is necessary.
- Evaluation of internal financial controls.
- Evaluation of risk management system.
- Monitoring end use of funds raised through public offers and related matters.
- Establishing a vigil mechanism for Directors and employees to report genuine concerns and to make provision for direct access to the Chairperson of the Committee in appropriate or exceptional cases and review its findings.
- Review of Company's financial reporting processes and the disclosure of financial information to ensure that the Financial Statement is correct, sufficient and credible.
- Look into reasons for substantial defaults in payments to stakeholders.
- Approval of appointment of CFO or any other person heading Finance function after assessing the qualifications, experience, background etc. of the candidate.
- Recommendation for appointment, remuneration and terms of appointment of the Statutory Auditors of the Company.
- Review and monitor the Auditor's independence and performance, effectiveness of audit process and adequacy of internal control systems.
- Call for comments of the Statutory Auditors about internal control systems, the scope of audit, including the observations of the Statutory Auditors.
- Reviewing the adequacy of the Internal Audit function including the structure of the Internal Audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of Internal Audit.
- Discussion with statutory auditors before the audit commences, about nature and scope of audit as well as post audit discussion to ascertain any area of concern.
- Reviewing findings of any internal investigation into matters where there is suspected fraud or irregularity or failure of internal control systems of a material nature and reporting the matter to the Board.
- The Chairman of the Committee to attend the General Meeting to respond to the queries of shareholders.

TABLE 2 DETAILS OF THE AUDIT COMMITTEE

Director	Category	No. of meetings held	No. of meetings attended
Mr. P.S. Kashyap	Chairman	4	4
Mr. Abhimanyu Arora	Member	4	4
Dr. V. S. Phull	Member	4	4

The composition, functions and procedures of the Audit Committee are in conformity with the requirements of Regulation 18 of the SEBI Listing Regulations (LODR) 2015 and that of Section 177 of the Companies Act, 2013.

**Date of Meeting:**

view -25.05.2015, 08.08.2015, 14.11.2015 and 09.02.2016.

The attendance record of the members of the Committee is given in Table 2.

**Powers of Audit Committee:**

- a) To investigate any activity within its terms of reference
- b) To seek information from any employee
- c) To obtain outside legal or other professional advise
- d) To secure attendance of outsiders with relevant expertise, if it considers necessary.

**The terms of reference as stipulated by the Board to the Audit Committee include:**

- a) Review of the Company's financial reporting process and disclosure of its financial information.
  - b) Recommending the appointment and removal of external auditors, fixation of audit fee and Recommending payments for any other services.
  - c) Reviewing with the management the annual financial statements before submission to the Board, focusing primarily on:
    - (i) Changes in accounting policies and practices.
    - (ii) Major accounting entries involving estimates based on the exercise of judgment by the management.
    - (iii) Qualifications in the draft audit report.
    - (iv) Significant adjustments arising out of audit.
    - (v) The going concern assumption.
    - (vi) Compliance with accounting standards.
    - (vii) Compliance with stock exchange and legal requirements concerning financial statements.
    - (viii) Disclosure of any related party transactions.
  - d) Reviewing with the management, the external and internal auditors the adequacy of internal control systems.
  - e) Reviewing with the management, the quarterly financial statements before submission to the Board for approval.
  - f) Discussion with internal auditors of any significant findings and follow up there on.
  - g) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or failure of internal control systems of a material nature and reporting the matter to the Board.
  - h) Discussion with statutory auditors about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.
- The committee is in compliance with its requirements under this chapter.

**REMUNERATION**

The directors' remuneration policy of your Company confirms with the provisions under the Companies Act, 2013. Remuneration of the Non-Executive Directors is determined by the Board of Directors.

The details of payment of sitting fees, professional fees to the Non Executive Directors during the year 2015-16 are given below:

**TABLE 3. REMUNERATION TO EXECUTIVE DIRECTORS**

Executive Directors	Remuneration	Board Meetings	Committee Meetings	Professional Fees	Total
Nil	-	-	-	-	-

**TABLE 4. REMUNERATION PAID TO MANAGING DIRECTOR FOR THE YEAR 2015-2016 IS AS UNDER:**

Name	Remuneration	Board Meetings	Committee Meeting	Professional Fees	Total
1. Dr. V.S. Phull	-	30,000	70,000	-	1,00,000

**TABLE 5 REMUNERATION PAID TO NON- EXECUTIVES DIRECTORS:**

Non – Executive Directors	Board Meetings	Committee Meetings	Professional Fees	Total
1. Dr. S. P. Gupta	30,000	70,000	-	1,00,000
2. Mr. Abhimanyu Arora	30,000	70,000	-	1,00,000
3. Mr. Premjit Singh Kashyap	30,000	70,000	-	1,00,000
4. Ms. Shalini Sharma	10,000	90,000	-	1,00,000
5. Mrs. Meenakshi Elhence	30,000	70,000	-	1,00,000
6. Mr. Ashok Kumar Singh Chaudhary	30,000	70,000	-	1,00,000

**STAKEHOLDERS RELATIONSHIP COMMITTEE**

The Committee is authorized to redress shareholders complaints like delay in transfer, non-receipt of securities, Balance Sheet, Dividend or Interest etc. The composition is stated hereunder. There were no pending complaints at the end of the financial year.

**Composition of Stakeholders Relationship Committee:**

1. Dr. S. P. Gupta - Chairman
2. Dr. V. S. Phull - Member
3. Mrs. Meenaakashi Elhence - Member

**SHARE TRANSFER COMMITTEE**

A Share Transfer Committee has been constituted by the Board to approve transfer/transmission, dematerialization/rematerialisation, sub-division/consolidation, issue of duplicate share certificates etc. The Committee attends to the transfer and other formalities once in fortnight. Its composition is stated hereunder:

**Composition of Share Transfer Committee**

- 1 Mrs. Shalini Sharma
- 2 Mr. Premjit S. Kashyap
- 3 Mrs. Meenaakashi Elhence

**NOMINATION AND REMUNERATION COMMITTEE**

Pursuant to Regulation 19 of the SEBI Listing Regulations (LODR) 2015 and Section 178 of the Act, the Board has constituted the Nomination and Remuneration Committee and adopted new terms of reference.

**Composition of Nomination and Remuneration Committee**

- 1 Mr. Ashok Kumar Singh Chaudhary
- 2 Mr. Premjit S. Kashyap
- 3 Dr. S.P. Gupta

**MANAGEMENT****A. Management Discussion and Analysis Report**

The information relating to Management Discussion and Analysis is set out in a separate section included in this Annual Report and it forms part of this Report. (Annexure-D)

**B. Disclosures****(i.) Related Party Transaction**

The Company has not entered into any materially significant related party transactions with the Promoters, Directors or Management, their subsidiaries or relative etc. that may have potential conflict with the interest of the Company at large. Transactions with the related parties are disclosed in Note No. 19 of the Financial Statement

**(ii.) Compliance by the Company**

The Company has complied with the requirements of Stock Exchanges, SEBI and other statutory authorities on all matters relating to capital markets during the last three years. No penalties or strictures have been imposed on the Company by the Stock Exchanges, SEBI or other statutory authorities relating to the above.

**(iii.) Disclosure of Accounting Treatment**

In preparation of the financial statements for the year ended on 31.03.2016, there was no treatment different from that prescribed in the accounting standards that had been followed

**(iv.) Board Disclosures-Risk Management**

The Company has laid down procedures to inform Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management controls risk through means of properly defined framework.

**Means of Communication**

Quarterly, Half Yearly and Annual Financial Results are normally published in one English and one Hindi newspaper. As the results of the Company are published in the newspaper, half yearly reports are not sent to each household of shareholders.

The results can also be seen on Company's website @ [www.djrl.org.in](http://www.djrl.org.in)

**GENERAL SHAREHOLDER INFORMATION****1. Annual General Meeting**Date: 30<sup>th</sup> September 2016

Time: 10.00 A.M.

Venue: Western U.P. Chamber of Commerce &amp; Industry, Bombay Bazar, Meerut at 10.00 A.M.

**2. Financial Calendar**1<sup>st</sup> Quarter : 1<sup>st</sup> April to 30<sup>th</sup> June2<sup>nd</sup> Quarter : 1<sup>st</sup> July to 30<sup>th</sup> Sept.3<sup>rd</sup> Quarter : 1<sup>st</sup> October to 31<sup>st</sup> December4<sup>th</sup> Quarter : 1<sup>st</sup> January to 31<sup>st</sup> March**3. Dates of Book Closure**: 24<sup>th</sup> to 30<sup>th</sup> September 2016**4. Dividend**

: N.A.

**5. Listing of Securities**

: At present the equity shares of the Company are listed as stated below vide Table 6

**TABLE 6 DETAILS OF LISTING OF SECURITIES AT STOCK EXCHANGE**

The Bombay Stock Exchange	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai
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**6. Demat ISIN Number for NSDL/CDSL**

ISIN Number issued for Equity Shares by NSDL is INE239F01015.

**Registered office or Address of Correspondence**

Shareholders can send their Correspondence at their Registered Office at 1-Saket, Meerut, U.P.

**7. General Body Meetings**

The particulars of the last three Annual General Meetings of the Company are provided hereunder. All the resolutions set out in the respective notices were duly carried on by the shareholders.

**TABLE 7 LAST THREE ANNUAL GENERAL MEETINGS OF THE COMPANY**

Nature of Meeting	Date and Time	Venue	Special Resolution passed at AGM for
Twentieth Annual General Meeting	27 <sup>th</sup> September 2013 at 11.00. A.M.	I.M.A. Near P L Sharma Memorial Hall Bachcha Park, Meerut(UP)	No Special Resolution was passed
Twenty First Annual General Meeting	29 <sup>th</sup> September 2014 at 10.00. A.M.	Western U.P. Chambers of Commerce and Industry, Bombay Bazar, Meerut Cantt., Meerut	No Special Resolution was passed
Twenty Second Annual General Meeting	29 <sup>th</sup> September 2015 at 10.00. A.M.	Western U.P. Chambers of Commerce and Industry, Bombay Bazar, Meerut Cantt., Meerut	No Special Resolution was passed

All the Resolutions including the Special Resolutions set out in the respective notices were passed by the shareholders.

**8. Registrar and Transfer Agent**M/s Beetal Financial & Computers Services Pvt. Ltd., 'Beetal House' 3<sup>rd</sup> Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Madangir, New Delhi - 110 062 Tel No. 011-29961281 (6 lines), Fax: 011-29961284**9. Compulsory Dematerialised Trading**

The Company has already entered into agreements with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) to enable members of the Company to select the Depository of their choice for holding and dealing in shares in electronic form. The shareholders are requested to make use of such facility for maximizing their convenience in the dealing of Company's shares. The ISIN (International Securities Identification Number) of the Company is INE 239F01015. As on 31.3.2016, 29.72% of the Company's paid-up equity capital was held in dematerialized form. The Company has not issued any ADRs/GDRs/Warrants or any convertible instruments during the year.

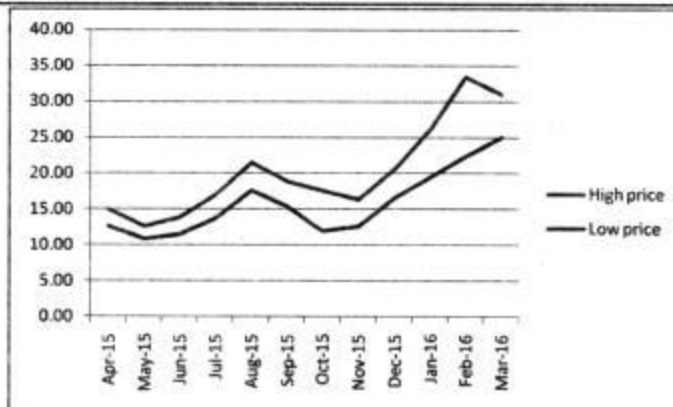
**10. Secretarial Audit**

For each of the quarter in the Financial Year 2015-2016, a qualified practicing company secretary carried out Secretarial Audits to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and total issued and listed capital. The audit reports confirm the total issued/paid-up capital is in agreement with total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

**11. Stock Market Data**

Monthly high and low quotations of shares traded on Bombay Stock Exchange for the period April 2015 to March 2016 are given below.

MONTHS	BSE	
	HIGH	LOW
APRIL	15.00	12.65
MAY	12.65	10.85
JUNE	13.89	11.50
JULY	17.00	13.68
AUG	21.50	17.60
SEPT	18.90	15.40
OCT	17.65	12.00
NOV	16.35	12.67
DEC	20.60	16.65
JAN	26.10	19.50
FEB	33.35	22.40
MARCH	30.95	25.05



#### 12. Share Transfer System

The company's shares are transferred from the selling shareholders in dematerialized & physical form. However they are traded in the Stock Exchanges compulsorily in the Demat mode. Any request for dematerialization and / or transfer of shares is attended to within the stipulated time.

#### 13. Investors Correspondence

Shareholders can send their correspondence to the Registrar and Transfer Agent at New Delhi or Secretarial Department M/s Dhanvantri Jeevan Rekha Ltd. at their Registered Office at 1- Saket Meerut (U.P.)

#### 14. Compliance Officer

Shri Pankaj Gupta, Company Secretary

#### 15. Distribution Schedule as on 31.03.2016

	Category	No. of Shares held	Percentage of shareholding
<b>A</b>	<b>Promoter's holding</b>		
1.	Promoters		
	(a) Indian Promoters	838050	20.45
	(b) Foreign Promoters	Nil	Nil
2.	Persons acting in concert	Nil	Nil
	<b>Sub-Total</b>	<b>838050</b>	<b>20.45</b>
<b>B</b>	<b>Non-Promoters Holding</b>		
1.	<b>Institutional Investors</b>		
a.	Mutual Funds and UTI	Nil	Nil
b.	Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/Non-government Institutions)	Nil	Nil
c.	FII's	Nil	Nil
	<b>Sub-Total</b>	<b>Nil</b>	<b>Nil</b>
2.	<b>Others</b>		
a.	Corporate Bodies	601032	14.67
b.	Indian Public and others	2495264	60.88
c.	NRIs/OCBs	164054	4.00
	<b>Sub-Total</b>	<b>3260350</b>	<b>79.55</b>
	<b>Grand-Total</b>	<b>4098400</b>	<b>100.00</b>

#### Compliance with Corporate Governance Requirements

The Company has complied with all mandatory requirements of Corporate Governance as specified under Reg 72 of the Listing Regulations, 2015. A certificate from the Auditors of the Company regarding compliance of conditions of corporate governance is annexed to the Directors' Report.

By Order of the Board of Directors

Sd/-  
(Premjit S. Kashyap)  
Chairman

Place: Meerut  
Date: 11.08.2016

#### DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director and Executive Directors. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors and Independent Directors. These Codes are available on the Company's website. I confirm that the Company has in respect of the year ended March 31, 2016, received from the Senior Management Team of the Company and the Members of the Board a declaration of compliance with the Code of Conduct as applicable to them.

For Dhanvantri Jeevan Rekha Ltd.

Sd/-  
(Dr. V.S. Phull)  
Managing Director

Place: Meerut  
Dated: 11.08.2016

**CEO/CFO CERTIFICATION**

To

The Board of Directors  
Dhanvantri Jeevan Rekha Limited

In relation to the Audited Financial Accounts of the Company as at 31.03.2016, we hereby certify that

- a) I have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief.
- i) These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
  - ii) These statements together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and I have not come across any reportable deficiencies in the design or operation of such internal controls.
- d) I have indicated to the Auditors and the Audit Committee:
- i) that there are no significant changes in internal control over financial reporting during the year;
  - ii) that there are no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - iii) that there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For Dhanvantri Jeevan Rekha Ltd.

Sd/-

**(Mr. Dhanendra Jain)**  
Chief Financial Officer  
Place: Meerut  
Dated: 11.08.2016**AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE**The Members of Dhanvantri Jeevan Rekha Limited  
Meerut.

We have examined the compliance of the conditions of Corporate Governance by Dhanvantri Jeevan Rekha Limited for the year ended 31.03.2016 as stipulated in Clause 49 of the Listing Agreements and as per the relevant Regulation 17 to 27 & schedule V of the SEBI (LODR) Regulations, 2015.

The Compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the Compliance of the conditions of Corporate Governance. It is neither an Audit nor an Expression of an opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.

We further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency and the effectiveness with which the management has conducted the affairs of the Company.

For K.K. Jain & Co.  
Chartered Accountants

Sd/-

**(Simmi Jain)**  
F.C.A.  
Firm Regn No. 002465N  
Membership No. 086496Place: Meerut  
Date: 11.08.2016



**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Management discussion and analysis report as required under regulation 34 read with Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, is as under:

**INDUSTRY STRUCTURE AND DEVELOPMENTS**

A fundamental indicator of the social and economic development of a country is the health of its population. Despite experiencing substantial economic progress over the last 25 years, India continues to rank low on many of the basic health indicators. Apart from trailing developed nations, India compares unfavorably even with its economic peers, other Asian countries and many of its neighbours.

Over the last two decades, the Government has introduced health programmes like the National Rural Health Mission (NRHM), Janani Suraksha Yojana (JSY) and the Rashtriya Swasthya Bima Yojana (RSBY) with the intention of improving the weak public health systems. To its credit, it has witnessed an improvement in certain basic health indicators such as Life Expectancy at Birth and Maternal & Infant Mortality Ratios. Despite these green shoots, the public health system in India remains inadequate. Decades of low spending on the health sector has resulted in massive deficiencies in health infrastructure and a shortage of qualified healthcare providers. Public healthcare facilities do not cover the country as extensively as they should and most of them are poorly equipped and, understaffed while the few relatively better ones are overcrowded.

As a result, the private sector accounts for a majority of the total healthcare expenditure in India. Private healthcare infrastructure thrived as it proved to be more responsive to the needs of the populace. Consequently, there was a substantial increase in scale and widening of private healthcare offerings and the continuous evolution allowed it to firmly entrench itself in the landscape. Whereas, higher healthcare spend by government; narrowing infrastructure gaps, workforce utilization and addressing the paucity of qualified doctors are critical. The Government and the private sector will need to collaborate in a close and transparent manner to deliver the health care system that India deserves.

**OPPORTUNITIES**

There is a tremendous scope for growth in the health insurance sector, as the sector at present covers only 10% of the entire Indian population. Over 95% of India's private healthcare expenditure is paid for out of pocket expenditure as health insurance coverage is under 5%. However, with increasing awareness and increasing number of the domestic workforce, more and more insurance coverage is taken through corporate health plans, family and individual health plans, as a result the hospitalization rates are expected to increase. The increasing population, changing demographics, links to other medical centers and the ability to treat a complex range of ailments are providing plenty of opportunities for the growth of the industry.

**THREATS**

The healthcare services delivery business requires deployment of significant amount of resources which are either costly or scarce or both. In order to meet the demand for healthcare and improve the availability of hospital beds and doctors, infrastructure will need to be improved significantly and it requires huge financial investments. Once operational, hospitals are highly labour intensive. Skilled manpower includes doctors, nurses and para-medical staff comprising lab-technicians, radiographers and therapists all of whom are in short supply in India. The overall requirement for resources makes it challenging to set up and profitably run a hospital in India. Since the Company is becoming stronger day by day, the required finance for the expansion / modernization programme can be mobilized from Banks / Financial Institutions.

The competition from the un-organised sector would be met by delivering quality health care on par with international standards which the un-organised sector lacks in view of constraints in investment to create a quality hospital. We use the latest treatment technologies in our hospitals to provide top quality healthcare services. Due to the extent of global research and development into healthcare and frequent product improvements and evolving technology, the rate of obsolescence of medical equipment is high. Because of increased opportunities, many private players are entering into this sector. Your Company can counter this challenge because it has an early bird advantage and also by providing focused health care delivery and by deploying the state of the art equipments backed up by a panel of expert Doctors.

**SEGMENT WISE/ PRODUCT WISE PERFORMANCE**

The Company is engaged mainly in the segment of providing Medical & Health-care Services to the public at large.

**OUTLOOK & COMPANY OVERVIEW**

Looking ahead, the healthcare sector is expected to be at the core of the Indian economy with a meaningful contribution to GDP growth. The structural theme supporting the growth of healthcare remains intact with rising income levels, ageing population, growing health awareness and changing attitudes towards preventive healthcare. However, a number of challenges remain ahead. In addition to the shortage and the inequitable distribution of health infrastructure across the country, the sector will need to tackle the shortage of doctors as well as the growing burden of lifestyle diseases

At Dhanvantri, diagnostic and therapeutic services are being provided in the field of Urology, Cardiology, Neurology, Internal Medicine and Radiology. It has extended its scope of diagnostic and hospital services by providing a fully operational Cath Lab, catering to higher end needs of the cardiac patients including Angiography, Angioplasty, Pacemaker Implantation, Valvuloplasty etc. The medical equipment and technology used are latest and are continuously upgraded. We have excellent senior medical teams who can ensure high class of medical care. The Company continues to have a high occupancy rate of beds during the year under review. Considering the same, the Board foresees a tremendous growth in receipts on increase in the bed capacity and expansion of other hospital facilities

**RISKS & CONCERNS**

The Company has constituted a Risk Management policy, which provides to identify, assess, prioritize, manage, monitor and communicate suitable measures to manage such risks. The Management periodically carries out risk assessment exercises. Risk factors are also discussed in Audit Committee Meetings. Wherever possible and necessary, insurance cover is taken for risk mitigation.

**INTERNAL FINANCIAL CONTROL SYSTEM AND ITS ADEQUACY**

It is the primary responsibility of the Board of Directors to ensure that Internal Financial Controls are in place, the Company has adopted policies and procedures for ensuring the orderly and efficient conduct of its business including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures.

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly. The Internal Audit team along-with with external audit consultants review the effectiveness and efficiency of these systems and procedures. The Audit Committee of the Board of Directors approves and reviews audit plans for the year based on internal risk assessment. Audits are conducted on an on-going basis and significant deviations are brought to the notice of the Audit.

**DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

At present we have only one class of shares i.e. Equity Shares of par value of Rs. 10/- each. The total Authorized Share Capital is Rs. 500 Lac divided into 50,00,000 Equity Shares of Rs. 10/- each. The Company is having Reserves & Surplus amounting to Rs. 524.78 Lakh as at 31<sup>st</sup> March, 2015.

During the year, the Gross Block of the Company has increased by Rs. 156.03 Lakh which includes Rs. 9.06 Lacs by way of adding new Medical Equipments and Rs. 146.97 lakh by way of Building Construction in progress, Furniture, Office Equipment etc. All fixed assets are stated at their original cost of acquisition less depreciation and impairment losses are recognized where necessary.

During the year under review the revenue of the company has increased to Rs. 926 Lakh from Rs. 797 Lakh in the previous year registering impressive growth of 16%. The Company has not earned higher profits inspite of the said increase, as the Company has been empanelled with ECHS, CGHS where charges for services/procedures are fixed and further 10% discount is being taken by them on the overall bills raised on them. As a part of commitment to serve ex-servicemen and government employees the Company is providing these services despite earning very less margins and at times going below cost.

**HUMAN RESOURCES / INDUSTRIAL RELATIONS**

In a people driven service industry like healthcare, we ensure that we deliver care and attention to patients. Our Company comprises of medical staff like doctors and nurses, paramedical staff like laboratory technician, pathologists, radiologists, ECG operators, support staff for the house keeping and non medical staff that cover the finance, materials, marketing and administration functions. Our employees are our assets as they are the key players for our growth and success of the organization. The Company believes in enhancing the professional expertise of all its employees and towards this end reviews and evolves policies/ processes to attract best of the scientific, technical and managerial talent.

The total number of employees of the Company as on 31<sup>st</sup> March, 2016 was 53.

**CAUTIONARY NOTE**

Statements in this Management Discussion Analysis Report describing the Company's objectives, projections, estimates and expectations may be forward looking statements within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could alter your Company's performance include increase in material costs, technology developments and significant changes in political and economic environment, tax laws and labour relations.

**INDEPENDENT AUDITOR'S REPORT**

To the Members of  
DHANVANTRI JEEVAN REKHA LIMITED

**Report on the Financial Statements**

We have audited the accompanying financial statements of DHANVANTRI JEEVAN REKHA LIMITED ("*the Company*") which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("*the Act*") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its

Profit/Loss and its Cash Flow for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("*the Order*"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For K.K. Jain & Co.  
Chartered Accountants

Sd/-  
(Simmi Jain)  
F.C.A.  
Firm Regn No. 002465N  
Membership No. 086496

Place: Meerut  
Date: 28.05.2015

## ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
2. (a) The management has conducted the physical verification of inventory at reasonable intervals.
- (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013, in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company

has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For **K.K. Jain & Co.**  
**Chartered Accountants**

**Sd/-**  
**(Simmi Jain)**  
**F.C.A.**  
Firm Regn No. 002465N  
Membership No. 086496

Place: Meerut  
Date: 28.05.2015

**"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Dhanvantri Jeevan Rekha Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of**

**Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Dhanvantri Jeevan Rekha Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to

permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **K.K. Jain & Co.**  
**Chartered Accountants**

Sd/-

(**Simmi Jain**)  
**F.C.A.**

Firm Regn No. 002465N  
Membership No. 086496

Place: Meerut  
Date: 28.05.2015

# Dhanvantri Jeevan Rekha Limited

Audited financial statements for the year ended March 31, 2016  
All figures in Indian Rupees or Rs

## Balance Sheet as at 31.03.2016

	Particulars	Notes	2015-16	2014-15
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	Share Capital	3	41,536,000	41,536,000
	Reserves & Surplus	4	52,477,635	42,944,821
<b>2</b>	<b>Non-current Liabilities</b>			
	Deferred Tax Liabilities		87,323	65,575
	Other Long Term Liabilities	5	10,999,589	7,165,538
<b>3</b>	<b>Current liabilities</b>			
	Other Current Liabilities	6	16,256,944	9,919,868
	Short-term Provisions	7	5,534,202	8,060,088
	<b>TOTAL</b>		<b>126,891,693</b>	<b>109,691,890</b>
<b>II</b>	<b>ASSETS</b>			
<b>4</b>	<b>Non-current Assets</b>			
	Fixed Assets			
	Tangible Assets	8	77,962,573	64,850,841
	Other Non-current Assets	9	6,613,246	9,179,727
<b>5</b>	<b>Current Assets</b>			
	Inventories	10	148,400	101,800
	Trade Receivables	11	5,234,208	3,265,685
	Cash and Cash Equivalents	12	6,053,962	3,052,355
	Other Current Assets	13	30,879,304	29,241,482
	<b>TOTAL</b>		<b>126,891,693</b>	<b>109,691,890</b>

See accompanying notes to the financial statements: 1-22

In terms of our report of even date  
For K.K. Jain & Co.  
Chartered Accountants

For and on behalf of the Board of Directors  
**Dhanvantri Jeevan Rekha Limited**

Sd/-  
Simmi Jain  
Partner

Sd/-  
Dr. V.S. Phull  
DIN: 00617947  
Managing Director

Sd/-  
Mr. Premjit S. Kashyap  
DIN: 01664811  
Chairman

Sd/-  
Pankaj Gupta  
Company Secretary

Firm Regn No. 002465N  
Membership No. 086496

Sd/-  
Mr. Dhanendra Jain  
Chief Financial Officer

Place: Meerut  
Dated: 30.05.2016



# Dhanvantri Jeevan Rekha Limited

Audited financial statements for the year ended March 31, 2016

All figures in Indian Rupees or Rs

## Statement of Profit & Loss Account for the year ending 31.03.2016

	Particulars	Notes	2015-16	2014-15
I	Revenue from Operations		92,562,073	79,740,456
II	Other Income	14	3,121,116	4,363,386
III	<b>Total Revenue (I+II)</b>		<b>95,683,189</b>	<b>84,103,842</b>
IV	Expenses			
	Employee Benefit expenses	15	20,269,279	18,433,620
	Finance costs	16	687,744	425,618
	Depreciation and Amortization expenses		2,677,163	3,632,633
	Other Expenses	17	57,944,283	46,364,935
	<b>Total Expenses</b>		<b>81,578,469</b>	<b>68,856,806</b>
V	<b>Profit before Exceptional Extraordinary Items and tax ( III-IV )</b>		<b>14,104,720</b>	<b>15,247,036</b>
VI	Exceptional Items			
VII	<b>Profit before Extraordinary Items and Tax (V-VI)</b>		<b>14,104,720</b>	<b>15,247,036</b>
VIII	Extraordinary Items		-	-
IX	<b>Profit Before Taxation (VII-VIII)</b>		<b>14,104,720</b>	<b>15,247,036</b>
X	Tax Expenses			
	Current Tax		-	-
	Tax Provision		4,550,158	4,529,640
	Deferred Tax		21,748	34,414
XI	<b>Profit (Loss) for the period from Continuing Operations</b>		<b>9,532,814</b>	<b>10,682,982</b>
XII	Proposed Dividend		-	-
XIII	Corporate Dividend Tax		-	-
XIV	Profit (Loss) from Discontinuing Operations		-	-
XV	Less: Prior Period Items Adjusted		-	373,306
XVI	<b>Profit (Loss) from Discontinuing Operations (After Tax)</b>		<b>-</b>	<b>(373,306)</b>
XVII	<b>Profit (Loss) for the Period (XI-XII-XIII+XVI)</b>		<b>9,532,814</b>	<b>10,309,676</b>
XVIII	Earnings Per Equity share			
	Basic & Diluted		2.33	2.61

See accompanying notes to the financial statements: 1-22

In terms of our report of even date

For K.K. Jain & Co.

Chartered Accountants

Sd/-

Simmi Jain

Partner

Firm Regn No. 002465N

Membership No. 086496

Place: Meerut

Date: 30.05.2016

For and on behalf of the Board of Directors

**Dhanvantri Jeevan Rekha Limited**

Sd/-

Dr. V.S. Phull

DIN: 00617947

Managing Director

Sd/-

Mr. Dhanendra Jain

Chief Financial Officer

Sd/-

Mr. Premjit S. Kashyap

DIN: 01664811

Chairman

Sd/-

Pankaj Gupta

Company Secretary

# Dhanvantri Jeevan Rekha Limited

Financial statements for the year ended March 31, 2016  
All figures in Indian Rupees or Rs

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016 (Fig in Lacs)

	2016	2015
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax	141.05	152.47
Adjustments for :		
Depreciation	26.77	36.33
Interest	6.88	4.25
Income Tax	-	-
Provision for Taxation	-	-
Provision for Deferred Tax	-	-
Prior Period Item Adjusted	-	-
Profit on sale of Assets	-	10.89
Interest Received	24.81	26.28
Operating profits before working capital changes	149.89	155.88
Adjustments for :		
Inventories	(0.47)	(0.19)
Loans & Advances	(60.74)	(91.42)
Current Liabilities & Provisions	43.13	19.97
Cash generated from operations	131.81	84.24
Less: Interest Paid	(6.88)	(4.25)
Net cash from operating activities (A)	124.93	79.99
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Fixed Assets Purchased	(157.89)	(156.32)
Investments Purchased	(0.17)	(22.30)
Investments Sold	-	-
Fixed Assets Sold	-	11.60
Interest Received	24.81	26.28
Net cash used in investing activities (B)	(133.25)	(140.74)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Increase/ (Repayment) of Loan	38.34	42.45
Net cash flow from financing activities (C)	38.34	42.45
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	30.02	(18.30)
Cash and cash equivalents at the beginning of the year	30.52	48.82
Cash and cash equivalents at the end of the year	60.54	30.52

See accompanying notes to the financial statements: 1-22

In terms of our report of even date

For K.K. Jain & Co.

Chartered Accountants

For and on behalf of the Board of Directors

**Dhanvantri Jeevan Rekha Limited**

Sd/-  
Simmi Jain  
Partner  
Firm Regn No. 002465N  
Membership No. 086496

Sd/-  
Dr. V.S. Phull  
DIN: 00617947  
Managing Director

Sd/-  
Mr. Premjit S. Kashyap  
DIN: 01664811  
Chairman

Sd/-  
Pankaj Gupta  
Company Secretary

Place: Meerut  
Date: 30.05.2016

Sd/-  
Mr. Dhanendra Jain  
Chief Financial Officer

# Dhanvantri Jeevan Rekha Limited

Audited financial statements for the year ended March 31, 2016

All figures in Indian Rupees or Rs

## Note: 1

### Background of the Company

Dhanvantri Jeevan Rekha Ltd. is a company listed with Mumbai Stock Exchange providing diagnostic and therapeutic services and has extended its scope of diagnostic and hospital services by providing a fully operational Cath Lab, catering to higher end needs of the cardiac patients including Angiography, Angioplasty, Pacemaker Implantation, Valvuloplasty etc. In these financial statements, current year figures are from April 1, 2015 to March 31, 2016 (2015-2016). Previous year figures are from April 1, 2014 to March 31, 2015 (2014-2015). The functional and reporting currency of the Company is Indian Rupees.

## Note: 2

### ACCOUNTING POLICIES:

#### 2.1 General

- (a) The Financial statement are prepared under the historical cost convention and as a going concern basis, in accordance with the Generally Accepted Accounting Principles (GAAP) prevalent in India and the Mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and according to the Companies Act, 1956.
- (b) Accounting policies that are not specifically referred are consistent and in consonance with generally accepted accounting policies.

#### 2.2 Valuation of Inventories

- (a) Consumables etc. are valued at lower of the cost or net realizable value applying the First in First Out Method (FIFO).

#### 2.3 Recognition of Income & Expenses

All items of Incomes and expenses have been accounted for on accrual basis.

#### Borrowing Cost

Borrowing Costs attributable to acquisition and construction of qualifying assets are capitalized as apart of the cost of such asset up to the date when such assets is ready for its intended use.

Other borrowing costs are charged to the Profit & Loss Account.

#### Revenue Recognition

The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties and in accordance with accounting standards applicable.

#### Provisions

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

#### Retirement Benefits

Liability in respect of retirement benefits is provided and / or funded and charged to Profit & Loss Account as follows:

- (a) Provident Fund/ Family Pension Fund: are charged to the Profit and Loss Account of the year when the contributions to the respective funds are accrued.
- (b) Gratuity: The Company is paying gratuity to all its employees who are eligible and the same is computed in accordance with the Payment of Gratuity Act, 1972. The Company is in process to get the Group Gratuity Scheme with the Life Insurance Corporation of India to cover the liability in respect of Gratuity to employees.
- (c) Leave Encashment: As determined on the basis of accumulated leave in the credit of employee as at the year end.

# Dhanvantri Jeevan Rekha Limited

Audited financial statements for the year ended March 31, 2016

All figures in Indian Rupees or Rs

## Note : 3

### Share Capital

	2015-16	2014-15
<b>Equity Share Capital</b>		
Authorised share capital (50,00,000 Equity Shares of Rs.10/- each)	50,000,000	50,000,000
Issued, Subscribed and fully paid share capital (42,08,800 Equity Shares of Rs. 10/- each)	42,088,000	42,088,000
A) Reconciliation of number of Equity Shares outstanding At the Beginning of the year	42,088,000	42,088,000
Add: Increase during the year	-	-
At the end of the year	42,088,000	42,088,000
Called & Paid up Share Capital (40,98,400 Equity Shares of Rs.10/- each)	40,984,000	40,984,000
A) Reconciliation of number of Equity Shares outstanding At the Beginning of the year	40,984,000	40,984,000
Add: Increase during the year	-	-
At the end of the year	40,984,000	40,984,000
Add: Share Forfeiture (Rs. 5/- per share on 1,10,400 Equity Shares)	552,000	552,000
<b>Total</b>	<b>41,536,000</b>	<b>41,536,000</b>

3.1 The Equity Shares of the Company, having par value of Rs. 10/- per share, rank parri passu in all respect including voting rights and entitlement of Dividends

## Note :4

### Reserves and Surplus

	2015-16	2014-15
<b>Profit and Loss</b>		
Opening balance as at 01.04.2015	42,944,821	25,003,605
Add: Depreciation of assets where useful life expired	-	7,258,234
Add: Profit/ (Loss) for the year	9,532,814	10,682,982
Closing balance as at 31.03.2016	<b>52,477,635</b>	<b>42,944,821</b>

# Dhanvantri Jeevan Rekha Limited

Audited financial statements for the year ended March 31, 2016  
All figures in Indian Rupees or Rs

## Note: 5

### Other Long-term Liabilities

	2015-16	2014-15
Secured Loan		
Term Loan from Punjab National Bank (Secured against mortgage of immovable property of the company)	8,979,589	5,145,538
Security Deposits	2,020,000	2,020,000
<b>Total</b>	<b>10,999,589</b>	<b>7,165,538</b>

## Note :6

### Other Current Liabilities

	2015-16	2014-15
Expenses Payable	8,756,312	3,610,010
Cheque issued but not presented for payment	6,899,672	5,679,753
Bonus Payable	178,215	182,000
Unclaimed Dividend	422,746	448,105
<b>Total</b>	<b>16,256,944</b>	<b>9,919,868</b>

## Note: 7

### Short-term Provisions

	2015-16	2014-15
TDS Payable	686,043	226,940
Income Tax Provision	4,772,759	7,783,708
Provision For Service Tax	75,400	49,440
<b>Total</b>	<b>5,534,202</b>	<b>8,060,088</b>

### 7.1 Taxes on Income

Provision for current tax is made on the basis of estimated taxable income for current accounting year in accordance with the Income Tax Act, 1961, taking into account the regular tax liability of MAT. The tax liability is based on claims made in earlier years and expert opinion received.

The deferred tax liability for timing differences between book profit and tax profits is accounted for, using the tax rates and laws that have been substantively enacted as of the balances sheet date.

# Dhanvantri Jeevan Rekha Limited

Audited financial statements for the year ended March 31, 2016

All figures in Indian Rupees or Rs

## Note: 8

### Fixed Assets

Particulars	As at 31 March 2015	Adjustments		Gross Block at 31.03.2016	Depreciation		Net Book Value	
		Additions	Deletions		Upto 31.03.2015	During the Year	Upto 31.03.2016	Upto 31.03.2015
Land	19,382,474	-	-	19,382,474	-	-	19,382,474	19,382,474
Building	10,364,768	-	-	10,364,768	2,759,852	483,869	7,121,047	7,604,916
Medical Equipment	88,847,318	905,625	-	89,752,943	76,023,429	1,631,341	19,787,782	20,513,498
Furniture & Fixture	2,862,556	18,880	-	2,881,436	1,820,503	126,340	795,236	902,696
Air Conditioners	1,951,450	111,350	-	2,062,800	980,655	126,902	806,487	822,039
Generator Set	1,476,390	-	-	1,476,390	478,552	168,030	706,773	874,803
Ambulance	260,563	-	-	260,563	144,421	38,133	78,009	116,142
Computer	292,345	20,550	-	312,895	292,344	5,218	29,952	14,620
Refrigerator	41,680	-	-	41,680	15,290	2,943	17,172	20,115
Elevator	-	2,851,245	-	2,851,245	-	989	2,850,256	-
Office Equipment	387,565	39,000	-	426,565	144,015	93,398	167,221	221,619
<b>Sub Total</b>	<b>125,867,109</b>	<b>3,946,650</b>	<b>-</b>	<b>129,813,759</b>	<b>82,659,061</b>	<b>2,677,163</b>	<b>51,742,409</b>	<b>50,472,922</b>
Building W.I.P.	14,377,919	11,842,245	-	26,220,164	-	-	26,220,164	14,377,919
<b>Grand Total</b>	<b>140,245,028</b>	<b>15,788,895</b>	<b>-</b>	<b>156,033,923</b>	<b>82,659,061</b>	<b>2,677,163</b>	<b>77,962,573</b>	<b>64,850,841</b>

### 8.1 Fixed Assets

- (a) Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price or cost of construction and any attributable cost of bringing the asset to its working condition for its intended use.

### 8.2 Depreciation

- (a) Depreciation on assets is provided on straight line basis at the rates and in the manner as specified in Schedule II to the Companies Act, 2013.
- (b) The Company's management has reviewed and changed useful life of assets (from their date of purchase) resulting in re-computation of depreciation and related deferred tax liabilities, where applicable.
- (c) Depreciation on Fixed Assets added/disposed/off/ discarded during the year has been provided on a pro-rata basis.

## Note: 9

### Other Non-current Assets

	2015-16	2014-15
Income Tax Receivable (A.Y. 2009-10)	402,624	402,624
Income Tax Receivable (A.Y. 2012-13)	17,335	17,335
Income Tax Receivable (A.Y. 2013-14)	-	8,540
Advance Tax (A.Y. 2014-15)	-	3,383,219
Advance Tax (A.Y. 2015-16)	-	4,625,059
Advance Tax (A.Y. 2016-17)	4,946,634	-
Security Deposits	382,350	467,550
Other Non-Current Assets	864,303	275,400
<b>Total</b>	<b>6,613,246</b>	<b>9,179,727</b>

# Dhanvantri Jeevan Rekha Limited

Audited financial statements for the year ended March 31, 2016

All figures in Indian Rupees or Rs

## Note: 10

### Inventories

	2015-16	2014-15
Consumables Stores	65,200	60,800
Stock Of Stationery	38,400	13,000
Linen & Draperies	44,800	28,000
<b>Total</b>	<b>148,400</b>	<b>101,800</b>

## Note:11

### Trade Receivables

	2015-16	2014-15
Outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	5,234,208	3,265,685
Unsecured, considered good	-	-
Doubtful	-	-
Others		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
<b>Total</b>	<b>5,234,208</b>	<b>3,265,685</b>

## Note :12

### Cash and Cash Equivalents

	2015-16	2014-15
<b>Balances with Bank</b>		
Current Accounts	5,598,476	2,444,561
Earmarked Balances	419,372	445,855
Cheque in Hand	-	160,096
<b>Cash in Hand</b>	36,114	1,843
<b>Total</b>	<b>6,053,962</b>	<b>3,052,355</b>

## Note :13

### Other Current Assets

	2015-16	2014-15
Fixed Deposits with Scheduled Bank	26,475,756	26,458,348
Accrued Interest on Deposits	4,403,548	2,783,134
<b>Total</b>	<b>30,879,304</b>	<b>29,241,482</b>

# Dhanvantri Jeevan Rekha Limited

Audited financial statements for the year ended March 31, 2016

All figures in Indian Rupees or Rs

## Note: 14

### Other Income

	2015-16	2014-15
Interest income	2,480,671	2,627,762
Rent Received	271,000	285,600
Misc. Income	369,445	360,902
Profit on Sale of Fixed Assets	-	1,089,122
<b>Total</b>	<b>3,121,116</b>	<b>4,363,386</b>

## Note: 15

### Employee Benefits Expenses

	2015-16	2014-15
Salary & Retainership	17,795,457	16,074,850
Contribution to Provident Fund	263,130	268,902
Ex-Gratia	76,550	72,650
Leave Encashment Expenses	448,664	371,948
Staff Welfare Expenses	622,366	640,485
Contribution To E.S.I	317,330	343,275
Security Services	745,782	661,610
<b>Total</b>	<b>20,269,279</b>	<b>18,433,620</b>

## Note: 16

### Finance Costs

	2015-16	2014-15
Interest Paid to Banks	686,465	387,469
Interest Paid on Unsecured Loans	-	38,023
Interest Paid on TDS	562	-
Interest Paid on Service Tax	707	126
<b>Total</b>	<b>687,744</b>	<b>425,618</b>



# Dhanvantri Jeevan Rekha Limited

Audited financial statements for the year ended March 31, 2016  
All figures in Indian Rupees or Rs

## Note:17

### Other Expenses

	2015-16	2014-15
Electricity Expenses	3,411,681	2,865,250
Medical Consultancy Expenses	33,440,393	26,166,812
Consumables Stores Expenses	9,158,195	8,779,018
Generator Expenses	858,012	1,895,906
Advertisement Expenses	162,916	110,376
Audit Fees	125,950	106,742
Insurance	20,093	21,368
Legal & Professional Charges	481,806	309,415
Newspaper & Periodicals	10,316	10,208
Postage	31,611	26,293
Printing & Stationery	273,712	257,554
Rates & Taxes	399,646	167,384
Telephone Expenses	131,482	138,058
Travelling & Conveyance	60,266	38,102
Management & Committee Fees	700,000	560,000
Ambulance Running & Maintenance	35,449	57,241
Bank Charges	125,064	386,028
Environment Expenses	13,025	13,170
Fees & Subscription	373,420	148,340
Festival & Inauguration Expenses	161,472	147,103
Hospital Waste Management	64,080	66,273
Linen & Draperies	386,628	284,421
Hospital Expenses	2,476,944	362,718
Meeting & Conference Expenses	21,395	21,865
Rent Expenses	135,000	120,000
Repair & Maintenance Expenses	4,846,152	3,293,874
Website Development Charges	8,664	8,416
Miscellaneous Expenses	30,911	3,000
<b>Total</b>	<b>57,944,283</b>	<b>46,364,935</b>

## Note: 18

Computation of Basic and Diluted Earnings Per Share (EPS):

		Current Year	Previous Year
Numerator	Profit /(Loss ) after tax	9,532,814	10,682,982
Denominator	Weighted average number of equity shares outstanding during the year	40,98,400	40,98,400
Basic & Diluted EPS		2.33	2.61

# Dhanvantri Jeevan Rekha Limited

Audited financial statements for the year ended March 31, 2016  
All figures in Indian Rupees or Rs

## Note: 19

(a) List of Related Parties with whom the Company has entered into transaction during the year in the ordinary course of business;

### (i) Directors & Their Relatives

Name of Directors	Relatives of Directors
1. Sh. Premjit S. Kashyap	
2. Dr Surendra Prakash Gupta	
3. Dr V. S. Phull	Dr. Amrit Phull
4. Sh. Abhimanyu Arora	
5. Mrs. Meenaakashi Elhence	Dr. Anil Elhence
6. Ms. Shalini Sharma	

### (ii) Associate Concerns

M/s P.S.K. Consultants Pvt. Ltd.

Details of Transaction with related parties referred to in (a) (i) & (ii)

	Current Year	Previous Year
(i) Sitting Fees & Committee Fees	700,000	560,000
(ii) Consultancy Charges	1,471,139	1,074,397
(iii) Professional Charges	14,947	12,780

## Note: 20

Those in the opinion of the Board of Directors, the current assets, loans and advances have a value on realization in ordinary course of business at least equal to the amount at which they are stated. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

## Note: 21

That as informed to us and in accordance to the details available with the company, it does not owe a sum exceeding Rs.1,00,000/- which is outstanding over a period of 30 days to the Small Scale Industrial Undertakings as defined under clause (j) of Section 3 of Industrial (Development & Regulation) Act, 1951

## Note: 22

Previous Year figures have been regrouped / reclassified, wherever applicable, to confirm to the current year's presentation.

### Refer to our report of even date.

For K.K. Jain & Co.  
Chartered Accountants

For and on behalf of the Board of Directors  
Dhanvantri Jeevan Rekha Limited

Sd/-  
Simmi Jain  
Partner  
Firm Regn No. 002465N  
Membership No. 086496

Sd/-  
Dr. V.S. Phull  
DIN: 00617947  
Managing Director

Sd/-  
Mr. Premjit S. Kashyap  
DIN: 01664811  
Chairman

Sd/-  
Pankaj Gupta  
Company Secretary

Place: Meerut  
Dated: 30.05.2016

Sd/-  
Mr. Dhanendra Jain  
Chief Financial Officer

**DHANVANTRI JEEVAN REKHA LIMITED**

Registered Office : 1-Saket, Meerut, U.P. 250003 Ph.: 0121-2648151-52, 2651801,

E-mail: [ghanvantrihospital@gmail.com](mailto:ghanvantrihospital@gmail.com), Website: [www.djrl.org.in](http://www.djrl.org.in)

CIN L85110UP1993PLC015458

23<sup>rd</sup> Annual General Meeting to be held on Friday, the 30<sup>th</sup> day of September, 2016 at 10:00 A.M.

**PROXY FORM**

[Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s) : .....

Registered Address : .....

DPID : .....

I / We, being the member(s) of ..... shares of the above named Company, hereby appoint:

1. Name: ..... Email: ..... failing him/ her  
Address: .....

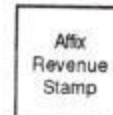
2. Name: ..... Email: ..... failing him/ her;  
Address: .....

3. Name: ..... Email: ..... failing him/ her;  
Address: .....

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 23<sup>rd</sup> Annual General Meeting of the Company, to be held on Friday, the 30<sup>th</sup> day of September, 2016 at 10:00 A.M. at Western U.P. Chamber of Commerce & Industry, Bombay Bazar, Meerut and at any adjournment thereof in respect of such resolution as are indicated below:

S. No.	Resolution	Vote (Optional (Refer Note))		
		For	Against	Abstain
1.	Adoption of Audited Financial Statements, Auditors Report & Directors Report along with their annexures for the year ended 31 <sup>st</sup> March, 2016.			
2.	Re-appointment of Dr. S. P. Gupta, as director who retires by rotation.			
3.	Re-appointment of Mrs. Meenaakashi Elhence, as director who retires by rotation.			
4.	Ratification of the appointment of M/s. K. K. Jain & Co., Chartered Accountants from the conclusion of this Annual General meeting till the conclusion of the 24 <sup>th</sup> Annual General Meeting.			

Signed this ..... day of ..... 2016



Signature of shareholder

Signature of proxy holder

Notes:

*This form of proxy, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of meeting.*

*It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he / she may deem appropriate.*

**DHANVANTRI JEEVAN REKHA LIMITED**

Registered Office : 1-Saket, Meerut, U.P. 250003 Ph.: 0121-2648151-52, 2651801,

E-mail: [ghanvantrihospital@gmail.com](mailto:ghanvantrihospital@gmail.com), Website: [www.djrl.org.in](http://www.djrl.org.in)

CIN L85110UP1993PLC015458

**ATTENDANCE SLIP**

23<sup>rd</sup> Annual General Meeting to be held on Friday, the 30<sup>th</sup> day of September, 2016 at 10:00 A.M. at Western U.P. Chamber of Commerce & Industry, Bombay Bazar, Meerut

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL  
Joint Shareholders may obtain additional Slips on request

Name of the Members(s) .....

DPID: ..... CLID: ..... Reg. Folio No.: ..... No. of Shares: .....

I hereby record my presence at the 23<sup>rd</sup> Annual General Meeting of the Company held at Western U.P. Chamber of Commerce & Industry, Bombay Bazar, Meerut -250001 held on Friday, the 30<sup>th</sup> day of September, 2016 at 10:00 A.M.

**SIGNATURE OF THE SHAREHOLDER OR THE PROXY ATTENDING THE MEETING**

If, Shareholder, please sign here : .....

If Proxy, please sign here : .....

**BOOK POST**

If undelivered, please return to :

**DHANVANTRI JEEVAN REKHA LTD.**

1, Saket, Meerut (U.P.) 250 003

Ph : 0121-2648151-52, 2651801